

Item Title: Wake County Public School System Multi-Year Master Lease Approval for Modular Contracts

Specific Action Requested:

That the Board of Commissioners approves a multi-year master lease for modulares for the Wake County Public School System.

Item Summary:

Purpose: The Board of Commissioners is statutorily responsible to approve operational leases of school buildings and school facilities of three years or longer, per G.S. 115C-530 (a) (3).

Background: Master lease agreements are the formal terms and conditions for leasing mobile and modular units. When units are needed, the holder of the master lease agreement is asked to provide lease rates for the requested units. Units are then leased using an asset and rate schedule that references the terms of the master lease agreement. WCPSS staff requested and received approval at the May 6, 2025, Board of Education meeting for three-year master lease agreements with Mobilease Modular Space Inc., Williams Scotsman, Mobile Modular Management Corporation. and Pacific Mobile Structures, Inc. for a total of 60 modular units including classrooms, multipurpose, and restrooms at 24 campuses. The duration of the master lease agreement is July 1, 2025, through June 30, 2028.

Strategic Plan: This action supports Lifelong Learning Goal 4: By 2029, three out of four residents asked will share that Wake County has high-quality education-based facilities, including schools, libraries, and other educational resources.

Fiscal Impact: Modular leases are funded annually in the Operational Support Services function of the Wake County Public School System local budget. A budget of \$430,756 will be appropriated for FY 26 to support the first year cost of these leases.

Attachments:

1. BOE Resolutions
2. BOC Resolutions