

**SECOND STREET PLACE
PROJECT COST SUMMARY**

October 30, 2025

OVERALL PROJECT COSTS

Professional Service Fees (See Note 1)	\$200,000	
Building Construction & Site Improvements	\$3,365,000	
Fixtures & Equipment	\$185,000	
Total Project Costs		\$3,750,000

WAKE COUNTY OWNER'S CONTINGENCY

Total Contingency	\$500,000
--------------------------	------------------

Total Construction Costs w/Contingency	\$4,250,000
---	--------------------

PROJECT FUNDING

CIP Funding	\$4,250,000	
Total Funding Available		\$4,250,000

<i>Net Reserve</i>	<i>\$0</i>
--------------------	------------

Notes:

1. Professional Service Fees include Construction Administration and 3rd Party & CMT Testing needed during the renovation project.

