Population Growth & Urbanization



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Wake County July 1, 2023, Population

1,190,275 residents

Data Source: U.S. Census Bureau. July 1, 2023 County Population Estimates.

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Where We Stand

3,144 Counties in the U.S. 40 ... with 2023 Census Estimate >1m

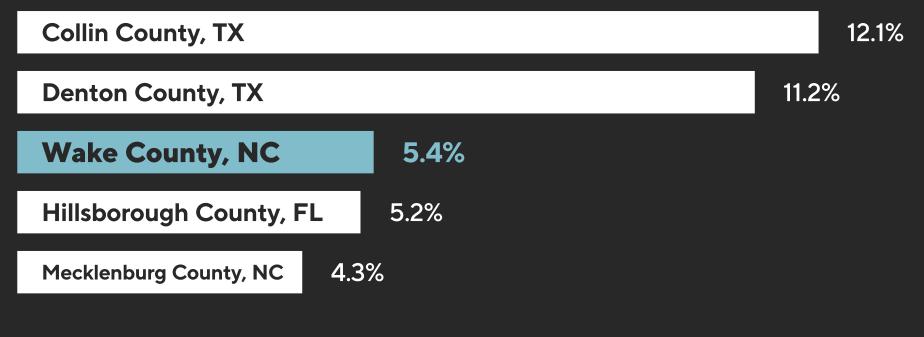
4 ... with >5% growth since the 2020 Census

1 ... in North Carolina

Data Source: U.S. Census Bureau. 2020 Census and 2023 county estimates.

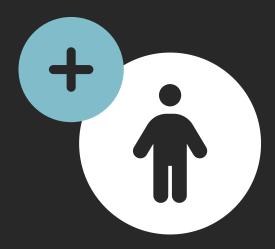
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5 Fastest Growing Counties in U.S. with \geq 1 Million Residents, 2023



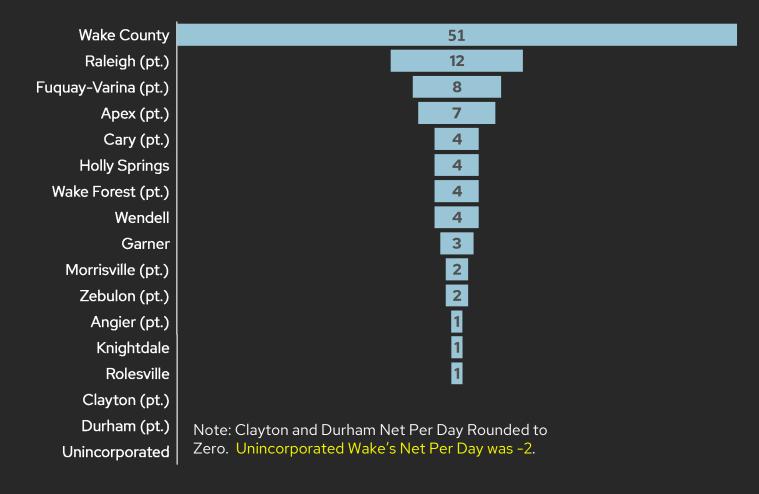
County growth rate, April 1, 2020 – July 1, 2023

Growing by **51 PEOPLE** A DAY



County Net Increase Per Day, April 1, 2020 - July 1, 2023

April 2020 – July 2023 <u>Net Per People P</u>er Day by Wake Jurisdictions (Part (pt.) within Wake)



PLANWake Comprehensive Plan

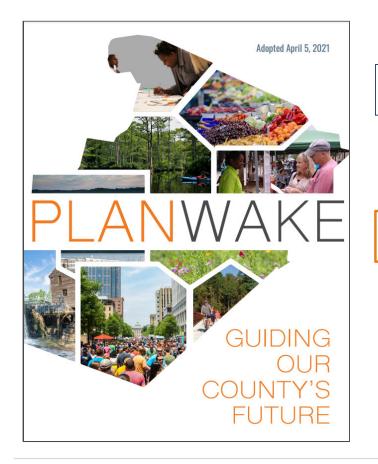
"Direct Growth Towards Towns & Cities"



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Wake County Comprehensive Plan - PLANWake

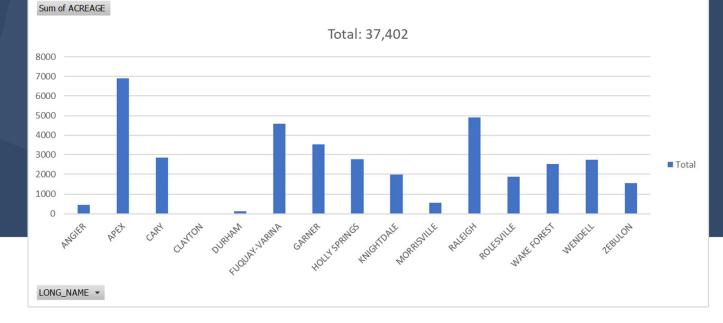


Community Perspectives:

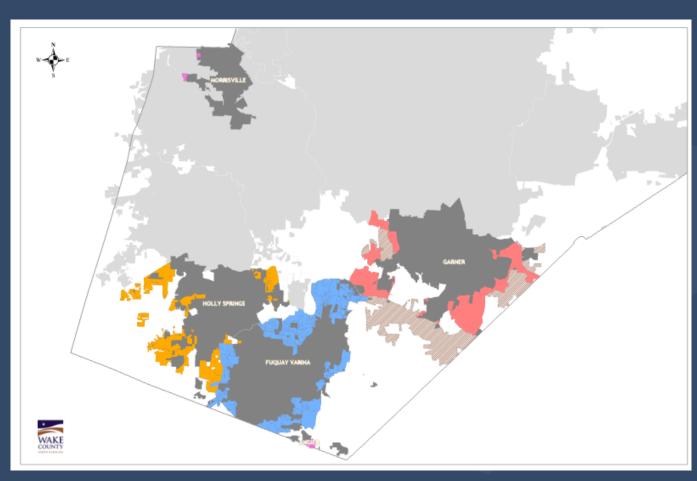
- 1. Change is needed to plan for growth
- 2. Direct growth toward towns and cities
- 3. Protect open space and natural areas
- 4. Create walkable spaces and places

Annexation Year	Total Acreage	Number of Annexations
2014	2,569	105
2015	3,210	127
2016	3,378	106
2017	3,388	128
2018	2,874	131
2019	2,492	123
2020	3,982	131
2021	4,295	136
2022	4,400	124
2023	4,386	143
2024	2,427	104
Grand Total	3,7402	1,358

Municipal Annexations 2014-2024



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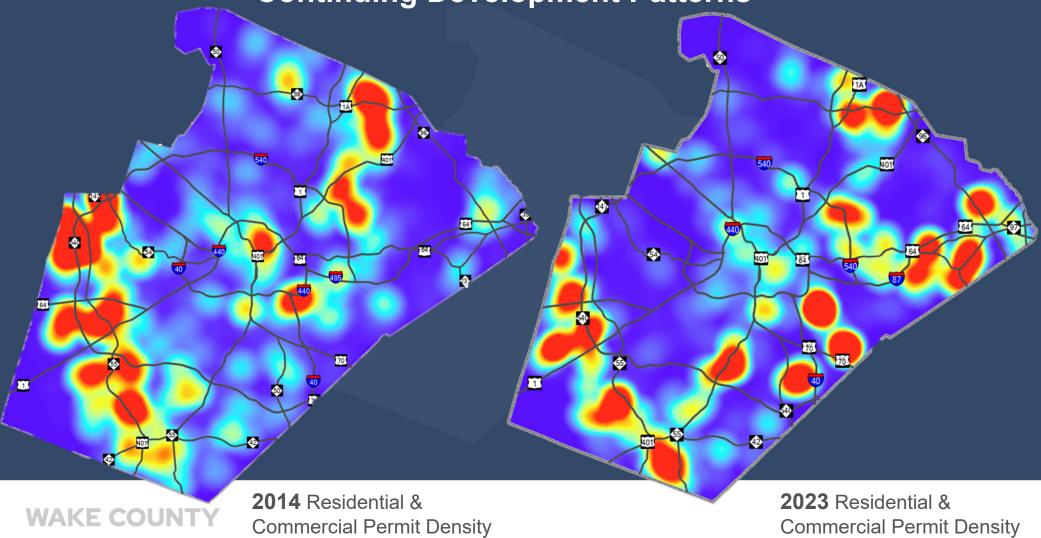
Extra-territorial Jurisdiction (ETJ) Municipal Expansion 2014-2024

Square miles/Acreage of expansion

Angier 2015:	0.19/125
Holly Springs 2015:	48/30,720
🗖 Garner 2016:	10/6,400
☐ Morrisville 2018:	0.15/96
🖵 Fuquay-Varina 2018:	15/9,600
Garner proposed 2024	4: 14/8,960

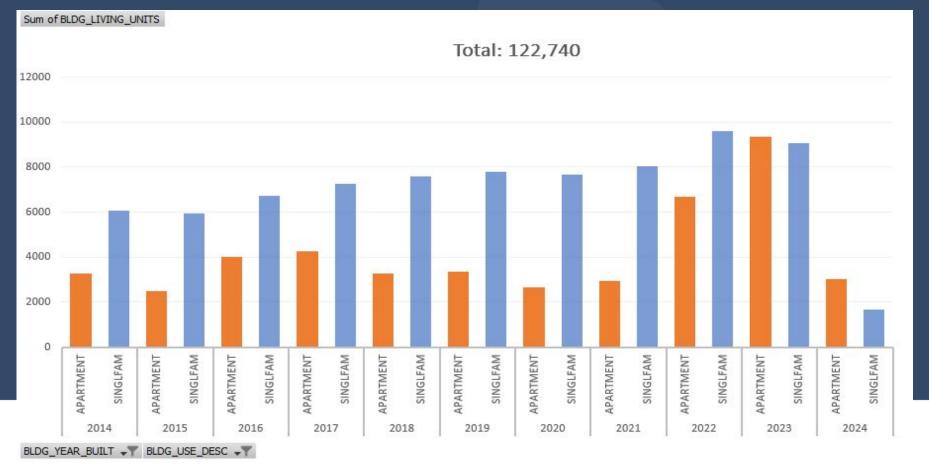
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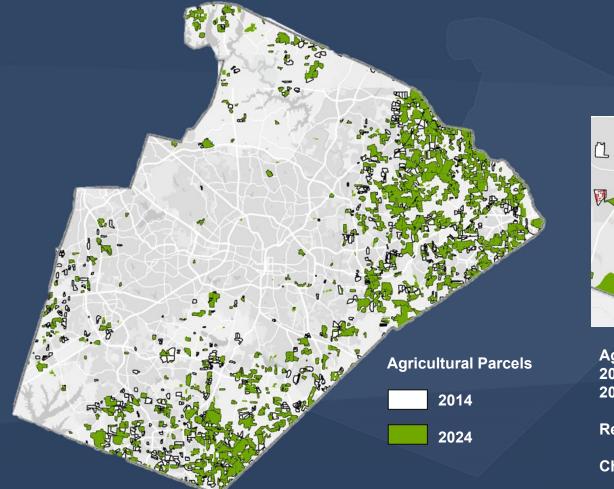
Continuing Development Patterns



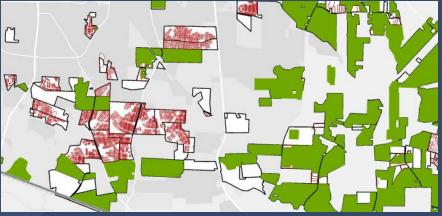
Total Units by Year Built 2014-2024

Total: 122,740 SFR: 77,398 APTS: 45,342





Agricultural Lands and Residential Development 2014-2024

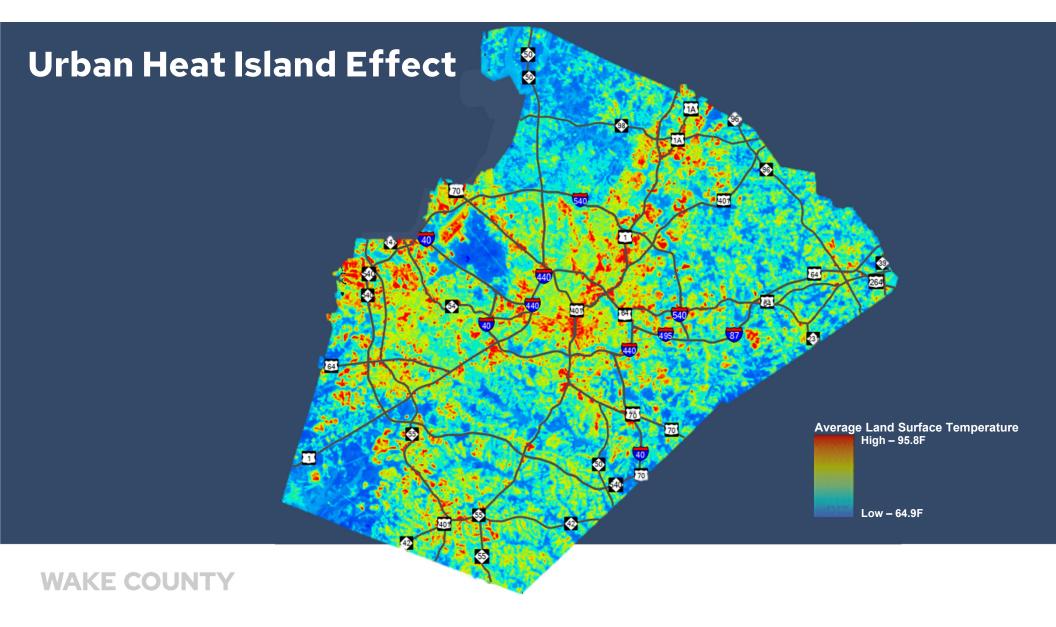


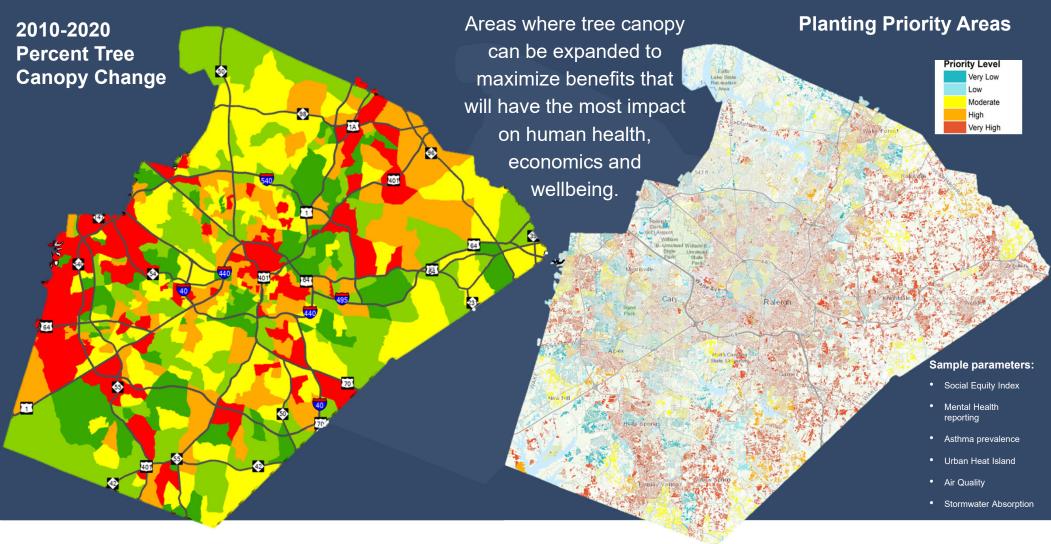
Agricultural Acreage 2014: 2,629 parcels; 83,897 acres 2024: 2,211 parcels; 61,529 acres

Residential Units: 16,689

Change of 418 ag parcels and 22,368 acres







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Population Growth: Aging

WAKE COUNTY

State Demographer Blog: Michael Cline

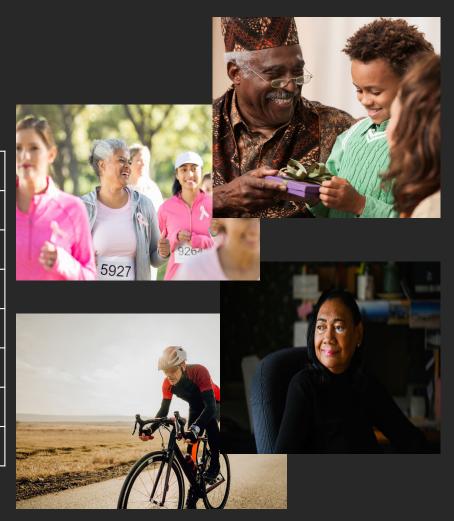
"Today, half of North Carolinians are 40 years old or older. Some were born in North Carolina and grew older while others are new residents to the state – migrating for jobs, to be closer to family, or to retire."

"An Aging Population Means Challenging Biases". NC State Demographer Blog. May 2024.

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50%+ were 55+

	2020	2023	Change	Net Per Day
Age (Years)	1,129,352	1,190,275	60,923	51
Under 5	67,106	67,714	608	1
5-17	202,049	203,023	974	1
18-24	100,601	103,065	2,464	2
25-54	494,493	519,485	24,992	21
55-64	130,609	137,622	7,013	6
65+	134,494	159,366	24,872	21



County Net Increase Per Day, April 1, 2020 - July 1, 2023

All Ages, All Stages: NC's Multisector Plan for Aging

KEY STATISTICS

Population Estimates and Projections

In 2024, **88 counties** have more people above the age of 60 and older than under the age of 18.



In 2024, there were **4,503 centenarians**. This population is projected to **increase to 16,804 by 2050**, a 273% change.

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All Ages, All Stages: NC's Multisector Plan for Aging

QUICK FACTS ON AGING ADULTS

Demographic Snapshot (2022)

NC ranks 9th in total population nationally. NC also ranks 9th in the population of those age 65 and older.



An estimated 47,600 people 60 and older migrated from another state or country to North Carolina.



By 2031, the number of individuals aged 65 and older is **expected to surpass** the population under 18 years old.



Adults aged 85 and older are projected to experience the fastest growth in the state over the next 20 years.



Fastest Growing Metros for 65+



Population

Older Population Grew in Nearly All U.S. Metro Areas

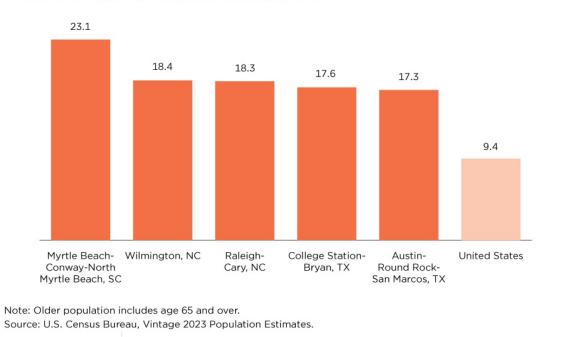
June 27, 2024

New 2023 metro area population estimates by age show increases in older adults in almost all metro areas, with decreases in young people in many metro areas.

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Figure 3.

Five Fastest-Growing U.S. Metro Areas for the Older Population by Percent Change: April 1, 2020 to July 1, 2023



Wake County NC Aging Profile

Projected Population Change, 2022-2042

	2022		204	% Change	
Age	County #	County %	County #	County # County %	
Total	1,171,331		1,665,697		42%
0-17	250,554	21%	306,396	18%	22%
18-44	452,543	39%	586,295	35%	30%
45-59	248,248	21%	345,552	21%	39%
60+	219,986	19%	427,454	26%	94%
65+	152,910	13%	326,951	20%	114%
85+	13,464	1%	50,875	3%	278%

NORTH CAROLINA AGING PROFILES 2022**. WAKE COUNTY**.

NC Department Health and Human Services. Division of Aging and Adult Services. January 2024.

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Race and Ethnicity, Age 65 and Older, 2022

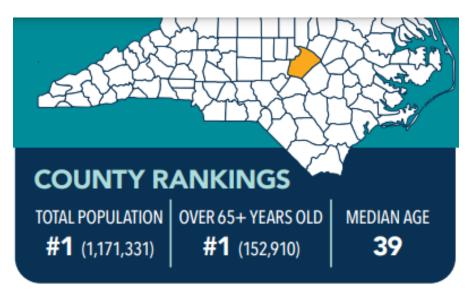
Race/Ethnicity	County %	NC %
White	75%	78%
Black or African American	16%	17%
American Indian	<1%	1%
Asian	5%	2%
Some other race	2%	1%
Two or more races	2%	2%
Hispanic/Latino	3%	3%
White, no-hispanic or latino	74%	77%

Wake County NC Aging Profile

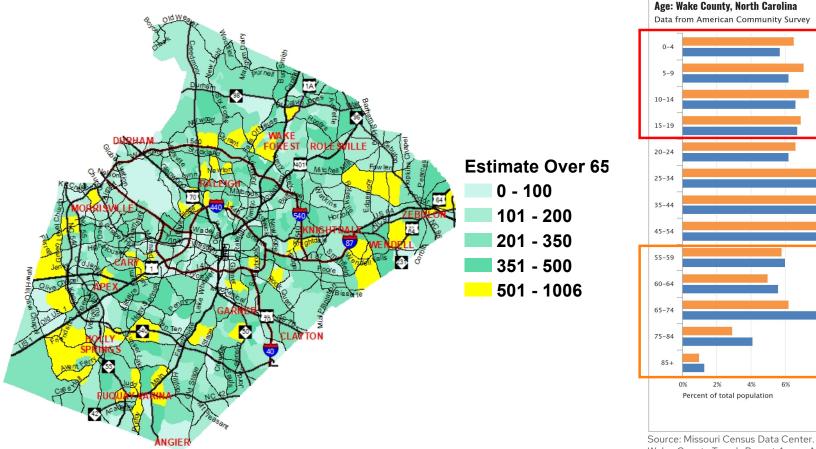
Social and Economic Characteristics of Population, Age 65 and Older, 2022

Characteristics	County %	NC %
100% Poverty	7%	10%
100%-199% Poverty	12%	20%
Speak English Less Than "Very Well"	5%	3%
Veterans	14%	16%
Living Alone	24%	27%
Less Than High School	8%	13%
High School Graduate (Includes Equivalency)	21%	30%
With a Disability	29%	34%
Median Household Income of Householder 65 years and Over	\$69,150	\$49,781
In Labor Force	21%	17%

NORTH CAROLINA AGING PROFILES 2022. **WAKE COUNTY**. NC Department Health and Human Services. Division of Aging and Adult Services. January 2024.



2018-2022 Age 65+: 138,567 (12.2%)



Wake County Trends Report. 1-year American Community Survey Estimates. Age 65 and Over, 2014 and 2023.

6%

8%

10%

12%

14%

014

16% 18%

2023

Median Age by Jurisdiction: 2014 & 2023

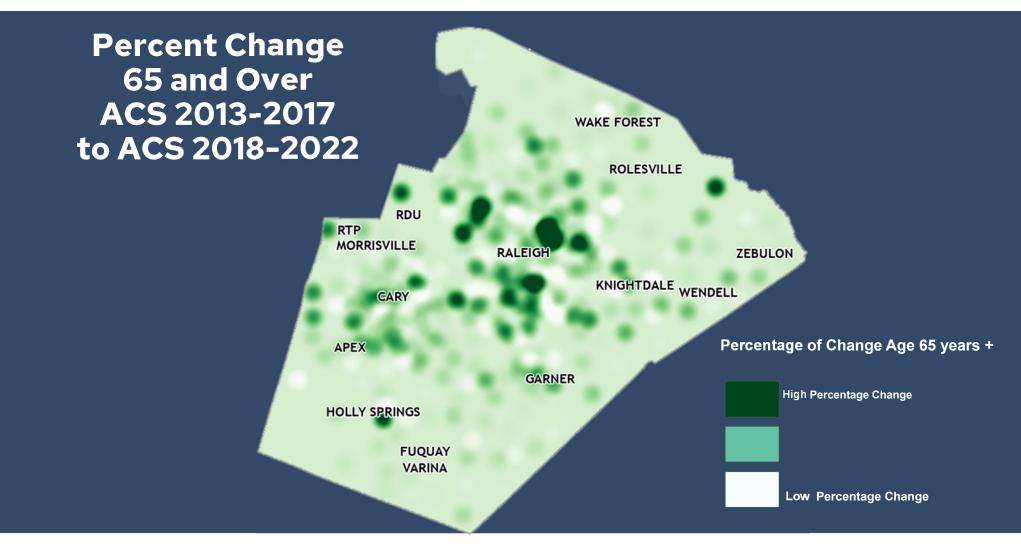
2023

2014



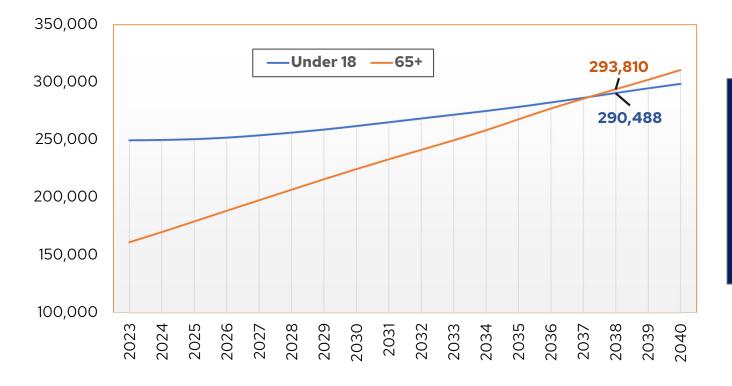
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Source: U.S. Census Bureau. "MEDIAN AGE BY SEX." American Community Survey, ACS 5-Year Estimates Detailed Tables, Table B01002, 2014 and 2023.



WAKE COUNTY

Wake's Projected 2040 Aging Trend



In 2038 the number of Wake residents aged 65 and older is projected to surpass the population under age 18.

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Source: Compiled from Vintage 2023 population projections of North Carolina counties produced by the State Demographer of the North Carolina Office of State Budget & Management.

Age My Way NC Key Findings

Image: wide wide wide wide wide wide wide wide	People want to stay in their communities and not relocate	People want to age in their own homes	Individuals worry about when they won't be able to drive	People worry about becoming socially isolated	Employment for older and disabled adults is important issue that needs to be addressed moving forward
	NCDHHS, Division of Aging and Adult Services	State Aging Plan June 9, 2023			

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National & County Trends for Workers Age 55+

"The U.S. Labor Department says that among men aged 70 to 74, nearly one in four is now working. Among men aged 75 and over, that figure is nearly one in eight. Both those numbers are near the record levels seen just before the COVID-19 crisis."

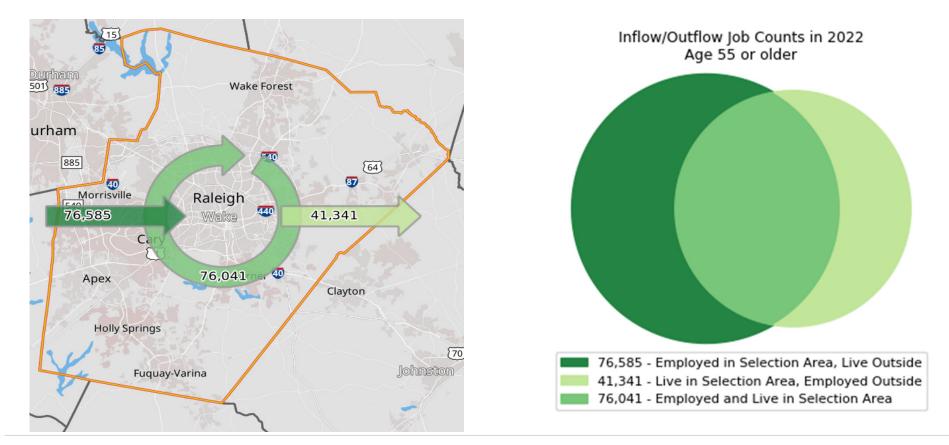
Brett Arends's ROI Opinion: Men over 70 are flooding back into the workforce MarketWatch Last Updated: Nov. 2, 2024 at 8:08 a.m. ET First Published: Nov. 1, 2024 at 12:48 p.m. ET https://www.marketwatch.com/story/men-over-70-are-flooding-backinto-the-workforce-a1254a61 Workers: Aged 55 or older living in Wake

	2014	2022
All Jobs	84,777	117,382
Earning More than \$3,333 per month	52.6%	64.5%
Bachelor or Advanced Degree	35.4%	36.8%
Professional, Scientific, Technical	9.1%	11.2%
Health Care & Social Assistance	12.5%	12.5%
Educational Services	11.8%	9.3%
Construction	4.2%	5.3%

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Source: U.S. Census Bureau. 2022. OntheMap.

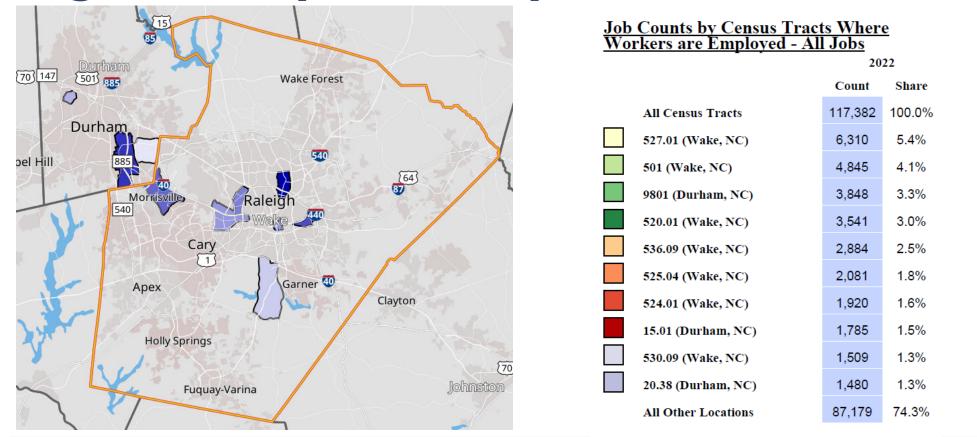
Wake Commuters Age 55+ in 2022



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Source: U.S. Census Bureau. 2022. Onthe Map.

Age 55+ Top 10 Workplace Census Tracts



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Source: U.S. Census Bureau. 2022. Onthe Map.

Community Resilience – Risk Factors

Community resilience is the capacity of individuals and households to absorb, endure, and recover from the health, social, and economic impacts of a disaster such as a hurricane or pandemic. Risk factors from the 2022 ACS include:

- Income to Poverty Ratio
- Single or Zero Caregiver Household
- Crowding
- Communication Barrier
- Households without Full-time, Year-round Employment
- Disability
- No Health Insurance
- Age 65+
- No Vehicle Access
- No Broadband Internet Access

https://www.census.gov/programs-surveys/community-resilience-estimates.html



