



memo

To	Marchell Adams-David, City Manager
Thru	Sadia Sattar, Budget and Management Services Director
From	Martina Funak, Senior Budget and Management Services Analyst
Department	Budget and Management Services
Date	August 15, 2024
Subject	Lease of +/- 4 ac. Randleigh Tract For Four Years For Construction Offices

The following accounts will be modified subject to the approval of the budget amendments and transfers outlined on the August 20, 2024 Council Agenda.

Budget Amendment

Increase Revenue:

Fund 100 – Non-Departmental Rental Income	\$12,500
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Increase Expense:

Fund 100 – Special Appropriations	\$12,500
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Purpose: Authorize the City Manager to execute a ground lease for up to four years to Flatiron Corporation for construction offices. Authorize the budget amendment in the amount of \$12,500.