

Item Title: FY2026 Quarterly Capital Adjustments and Project Closures

Specific Action Requested:
That the Board of Commissioners:

- 1. Approves budget revisions to several Capital Improvement Project (CIP) Funds to close completed projects with remaining budget capacity as described below. Unexpended budget will be moved to reserves for future capital projects; and**
- 2. Accepts and appropriates \$562.50 in the Parks, Recreation, Greenways & Open Space CIP for the Randleigh Farm project; and**
- 3. Accepts and appropriates \$34,607.44 in the Parks, Recreation, Greenways & Open Space CIP for the Yates Grist Mill Improvements project.**

Item Summary:

Purpose: In accordance with the *North Carolina Local Government Budget and Fiscal Control Act*, projects with remaining revenue and expenditure budget must have governing board approval to amend budget appropriation.

Background: Certain budgetary actions are needed to keep the County in compliance with State statutes and County policy, as well as adhering to sound budget practices. Staff recommend several budget revisions, outlined in detail below, to close capital projects. Any remaining savings are either reinvested into current projects to address cost escalations or dedicated to future capital projects through the capital budget development process. The item also initiates routine appropriation of certain revenues, like partnership reimbursements, donations, and unallocated bonds.

Strategic Plan: This action supports routine County operations.

Fiscal Impact: The fiscal impact of the requested project closures for each impacted capital fund and element are described in detail in this item summary and the attached budget memos.

Additional Information:

Project Closures

The table below reflects the appropriation changes for project closures by fund and element. The initial appropriation totals reflect the appropriation by element. The appropriation change and project savings reflect the changes only for the active projects

being closed, including those with remaining budget that will be reallocated. Examples of completed projects are listed below by element and separated by commas. A full list of closing projects is available in the attachments. As part of the County’s transition to a new Enterprise Resource Planning (ERP) platform during FY2027, County staff have determined that previously completed components of ongoing projects should be closed. Projects marked ‘historical’ have corresponding active projects which include ongoing work.

Capital Element Appropriation Change Table for Project Closures				
Fund: County Capital Improvement				
Element	Current Appropriation	Appropriation Change for Completed Projects (Decrease)	Revised Appropriation	Project Savings Moved to Reserves
Automation	89,183,511.83	(4,499,088.30)	84,684,423.53	-
County Buildings	435,636,389.73	(31,979,116.42)	403,657,273.31	56,684.44
Criminal Justice	57,247,024.41	(5,157,362.96)	52,089,661.45	-
PGROS	144,433,979.37	(7,527,021.97)	136,906,957.40	-
Public Safety	114,620,841.96	(13,246,349.35)	101,374,492.61	-
TOTAL	841,121,747.30	(62,408,939.00)	778,712,808.30	56,684.44

Relevant Project(s):

Automation: Major Systems – Property Tax (Historical), Revaluation Projects (Historical)

County Buildings: Detention Center Controls Upgrade, Rural Center HVAC Replacement, Wake County Office Building Renovations (Historical)

PGROS: Buffalo Creek Preserve, Park Facility Improvements (Historical)

Public Safety: EMS Defibrillators (Historical)

Capital Element Appropriation Change Table for Project Closures				
Fund: Fire Tax District CIP				
Element	Current Appropriation	Appropriation Change for Completed Projects (Decrease)	Revised Appropriation	Project Savings Moved to Reserves
Fire Tax CIP	51,483,903.17	(2,364,643.56)	49,119,259.61	-

Relevant Project(s): Apparatus Emergency Repairs (Historical), FY23 Large Apparatus

Capital Element Appropriation Change Table for Project Closures				
Fund: Housing CIP				
Element	Current Appropriation	Appropriation Change for Completed Projects (Decrease)	Revised Appropriation	Project Savings Moved to Reserves
Housing CIP	69,090,305.05	(3,029,529.54)	66,060,775.51	-

Relevant Project(s): Cornerstone Upfits

Capital Element Appropriation Change Table for Project Closures				
Fund: Major Facilities CIP				
Element	Current Appropriation	Appropriation Change for Completed Projects (Decrease)	Revised Appropriation	Project Savings Moved to Reserves
Major Facilities	62,152,451.00	(20,020,956.30)	42,131,494.70	-

Relevant Project(s): Zebulon Stadium (Historical), Marbles/IMAX Upgrades (Historical)

Randleigh Farm Budget Revision

This property is jointly owned by Wake County and the City of Raleigh. This action appropriates \$562.50 in excess revenue received from NCDOT which will be allocated to the cost of land surveying ahead of the proposed I-540 expansion, which will cross the northern portion of the property.

Yates Grist Mill Improvements Budget Revision

This action appropriates \$34,607.44 of revenue received from Yates Grist Mill for the purpose of the Yates Grist Mill Improvements project. This project provided the budget capacity to replace the water wheel and forebay at Historic Yates Mill County Park, allowing the mill to return to working order.

Attachments:

1. CIP Budget Memo- FY2026 County Capital Fund – Automation
2. CIP Budget Memo- FY2026 County Capital Fund – County Buildings
3. CIP Budget Memo- FY2026 County Capital Fund – Criminal Justice
4. CIP Budget Memo- FY2026 County Capital Fund – PGROS
5. CIP Budget Memo- FY2026 County Capital Fund – Public Safety
6. CIP Budget Memo- FY2026 Fire Tax District CIP
7. CIP Budget Memo- FY2026 Housing CIP
8. CIP Budget Memo- FY2026 Major Facilities Capital
9. Complete List of Closing Projects