

CAPITAL IMPROVEMENT PROJECTS FUND ORDINANCE FOR FISCAL YEAR 2026

BE IT ORDAINED by the Board of County Commissioners of Wake County, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following project ordinance is hereby adopted:

Section 1: COUNTY CAPITAL PROJECTS. (A) REVENUES. It is estimated that the following revenue will be available in the County Capital Projects Fund for the fiscal year beginning July 1, 2025:

Transfers In - Ad Valorem Tax	\$ 135,040,000
Reimbursements	500,000
2024 General Obligation Bond Revenue for Libraries	11,414,000
Anticipated Limited Obligation Bond Revenue	11,515,000
TOTAL COUNTY CAPITAL PROJECTS FUND REVENUES	\$ 158,469,000

Section 1(B): EXPENDITURES. The following amounts are hereby appropriated in the County Capital Projects Fund by Element for the fiscal year beginning July 1, 2025:

Automation	\$ 17,131,000
County Buildings	97,597,000
Criminal Justice	23,914,000
Economic Development	700,000
Parks, Recreation, Greenways and Open Space	1,550,000
Libraries	11,414,000
Public Safety	16,646,000
Program-Wide Projects: Use of Reserves*	(10,483,000)
TOTAL COUNTY CAPITAL FUND	\$ 158,469,000

***Note:** The Program-Wide Projects Capital Improvement Program includes a use of the reserve for capital projects.

Section 2: FIRE TAX DISTRICT CAPITAL. (A) REVENUES. It is estimated that the following revenue will be available in the Fire Tax District Capital Projects Fund for the fiscal year beginning July 1, 2025:

Transfer from Debt Service Fund	\$ 8,860,430
Transfer from Fire Tax District	15,721,895
Anticipated Limited Obligation Bond Revenue	6,400,000
TOTAL FIRE TAX DISTRICT CAPITAL PROJECTS FUND REVENUES	\$ 30,982,325

Section 2(B): EXPENDITURES. The following amount is hereby appropriated in the Fire Tax District Capital Projects Fund by Element for the fiscal year beginning July 1, 2025:

FIRE AND RESCUE CIP	\$ 30,982,325
TOTAL FIRE TAX DISTRICT CAPITAL PROJECTS FUND EXPENDITURES	\$ 30,982,325

Section 3: MAJOR FACILITIES CAPITAL PROJECTS. (A) REVENUES. It is estimated that the following revenue will be available in the Major Facilities Capital Projects Fund for the fiscal year beginning July 1, 2025:

Transfer from Major Facilities Special Revenue Fund	\$ 6,500,000
Prior Years Uncommitted Funds	900,000
TOTAL MAJOR FACILITIES CAPITAL PROJECTS FUND REVENUES	\$ 7,400,000

Section 3(B): EXPENDITURES. The following amount is hereby appropriated in the Major Facilities Capital Projects Fund by Element and Program for the fiscal year beginning July 1, 2025:

ELEMENT:	MAJOR FACILITIES	
Program:	Occupancy And Prepared Food CIP	\$ 1,900,000
Program:	Reserve for Future Competitive Projects	5,500,000
TOTAL MAJOR FACILITIES CAPITAL PROJECTS FUND EXPENDITURES		\$ 7,400,000

Section 4: SOLID WASTE CAPITAL. (A) REVENUES. It is estimated that the following revenue will be available in the Solid Waste Capital Projects Fund for the fiscal year beginning July 1, 2025:

Transfers from Solid Waste Enterprise	\$ 467,635
Transfers from South Wake Landfill Fund	1,067,405
Prior Years Uncommitted Funds	346,960
TOTAL SOLID WASTE CAPITAL PROJECTS FUND REVENUES	\$ 1,882,000

Section 4(B): EXPENDITURES. The following amount is hereby appropriated in the Solid Waste Capital Projects Fund by Element for the fiscal year beginning July 1, 2025:

SOLID WASTE CIP	\$ 1,882,000
TOTAL SOLID WASTE CAPITAL PROJECTS FUND EXPENDITURES	\$ 1,882,000

Section 5: HOUSING CAPITAL. (A) REVENUES. It is estimated that the following revenue will be available in the Housing Capital Projects Fund for the fiscal year beginning July 1, 2025:

Transfers from General Fund	\$ 15,625,000
TOTAL HOUSING CAPITAL PROJECTS FUND REVENUES	\$ 15,625,000

Section 5(B): EXPENDITURES. The following amount is hereby appropriated in the Housing Capital Projects Fund by Element for the fiscal year beginning July 1, 2025:

HOUSING AFFORDABILITY AND COMMUNITY REVITALIZATION CIP	\$ 15,625,000
TOTAL HOUSING CAPITAL PROJECTS FUND EXPENDITURES	\$ 15,625,000

Section 6: WAKE TECH COMMUNITY COLLEGE CAPITAL. (A) REVENUES. It is estimated that the following revenue will be available in the Wake Tech Community College Capital Projects Fund for the fiscal year beginning July 1, 2025:

Transfers from General Fund	\$ 4,415,000
TOTAL WAKE TECH COMMUNITY COLLEGE CAPITAL PROJECTS FUND REVENUES	\$ 4,415,000

Section 6(B): EXPENDITURES. The following amount is hereby appropriated in the Wake Tech Community College Capital Projects Fund by Element for the fiscal year beginning July 1, 2025:

WAKE TECH COMMUNITY COLLEGE	\$ 4,415,000
TOTAL WAKE TECH COMMUNITY COLLEGE CAPITAL PROJECTS FUND EXPENDITURES	\$ 4,415,000

Section 6(C): WAKE TECH COMMUNITY COLLEGE CAPITAL DEBT FINANCING. It is estimated that \$86,610,000 of debt financing will be authorized later by the Board of Commissioners and funds will be appropriated for Wake Technical Community College Capital Projects.

Section 7: WAKE COUNTY PUBLIC SCHOOL SYSTEM CAPITAL. (A) REVENUES. It is estimated that the following revenue will be available in the Wake County Public Schools Capital Projects Fund for the fiscal year beginning July 1, 2025:

Pooled Investments	\$ 963,164
Transfers from General Fund	57,500,000
TOTAL WAKE COUNTY PUBLIC SCHOOLS CAPITAL PROJECTS FUND REVENUES	\$ 58,463,164

Section 7(B): EXPENDITURES. The following amount is hereby appropriated in the Wake County Public Schools Capital Projects Fund by Element and Program for the fiscal year beginning July 1, 2025:

ELEMENT:	WAKE COUNTY PUBLIC SCHOOLS	
Program:	WCPSS Administrative Lease	\$ 963,164
Program:	WCPSS Capital Improvement Program	
	Assessments	600,000
	Security	5,200,000
	Space Needs Analysis and Prioritization Projects	17,000,000
	Infrastructure	7,400,000
	Devices	27,300,000
TOTAL WAKE COUNTY PUBLIC SCHOOLS CAPITAL PROJECTS FUND EXPENDITURES		\$ 58,463,164

Section 7(C): DEBT FINANCING. It is estimated that \$355,276,000 of debt financing will be authorized later by the Board of Commissioners and funds will be appropriated for Wake County Public Schools System Capital Projects.

Section 8: APPROPRIATIONS AUTHORITY. The capital projects funds are appropriated pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina; therefore, appropriations do not lapse at the end of the fiscal year and are available for duration of the project unless subsequently amended by Board action, or as specified in Section 9.

Section 9: AUTHORITY TO TRANSFER APPROPRIATION. Transfers between elements require Board of Commissioners' approval. The County Manager, or designee, is authorized to transfer appropriations within the same element. Budget and Management Services must review and approve all transfers within elements.

Section 10: APPROPRIATIONS TO EQUAL ACTUAL EXPENDITURES. In instances when revenue and expenditure appropriation exceed the final expenditures, Budget and Management Services has authority to close projects and/or programs and reduce appropriations. When actual revenues are available in projects to be closed or which are substantially complete, Budget and Management Services may transfer savings to uncommitted funds to make available for future appropriations which require Board of Commissioner approval. This section applies to current and prior year appropriations.

Section 11: FINANCIAL ACCOUNTING AND REPORTING. The Finance Director is hereby directed to maintain sufficient, specific, detailed accounting records for each capital project authorized and to report annually on the financial status of these Funds.

Section 12: Copies of this ordinance shall be filed with the County Manager and Finance Director.

ADOPTED this the 2nd day of June 2025.