

**Item Title:** Accept and Appropriate Funding for Marbles Kids Museum Exhibit and Program Space Construction

**Specific Action Requested:**

**That the Board of Commissioners accepts and appropriates \$1,620,000 of funding from Marbles Kids Museum for construction of Exhibit and Program Space.**

**Item Summary:**

**Purpose:** In accordance with the North Carolina Local Government Budget and Fiscal Control Act, the Board of Commissioners must approve all amendments that increase the budget for a fund.

**Background:** Wake County and Marbles Kids Museum are partnering on a projected \$6.14M construction project to add 6500 sq ft of exhibition and program space to the Museum. The County will be providing \$2.45M of funding with Marbles providing \$1.62M towards the construction project to be managed by the County. Previously, \$600K was appropriated from the Hospitality tax fund to the Major Facilities CIP Fund to support construction costs. Marbles will be responsible for the remaining \$1.46M to fund the exhibit development.

**Strategic Plan:** This action supports Inclusive Prosperity Goal 3: By 2029, nine out of ten residents asked will share that they can find and enjoy enriching experiences that support our community's high quality of life.

**Fiscal Impact:** This item accepts and appropriates \$1,620,000 of funding from Marbles Kids Museum into the County Buildings Element of the County Capital Fund for construction costs.

**Additional Information:**

None.

**Attachments:**

1. CIP Budget Memo FY2025 – County Capital Fund
2. Schematic Design Presentation from 9.16.24 BOC Meeting