

2025 – 2030 Consolidated Plan & Action Plan

Housing Affordability &
Community Revitalization Dept

Public Hearing

Alicia Arnold, Housing Deputy Director

October 7, 2024

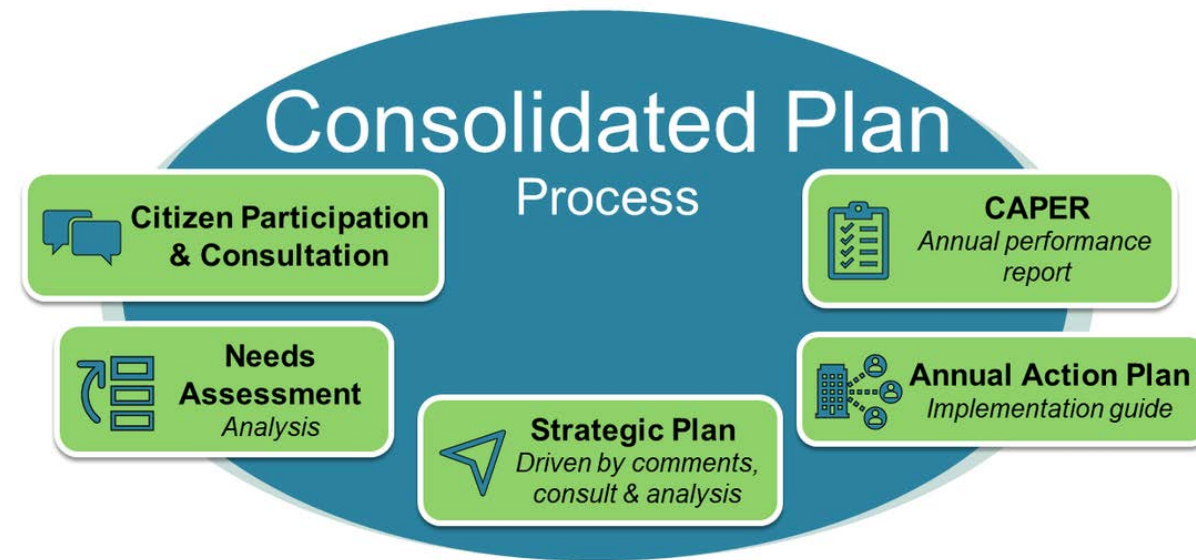


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What is the Consolidated Plan?

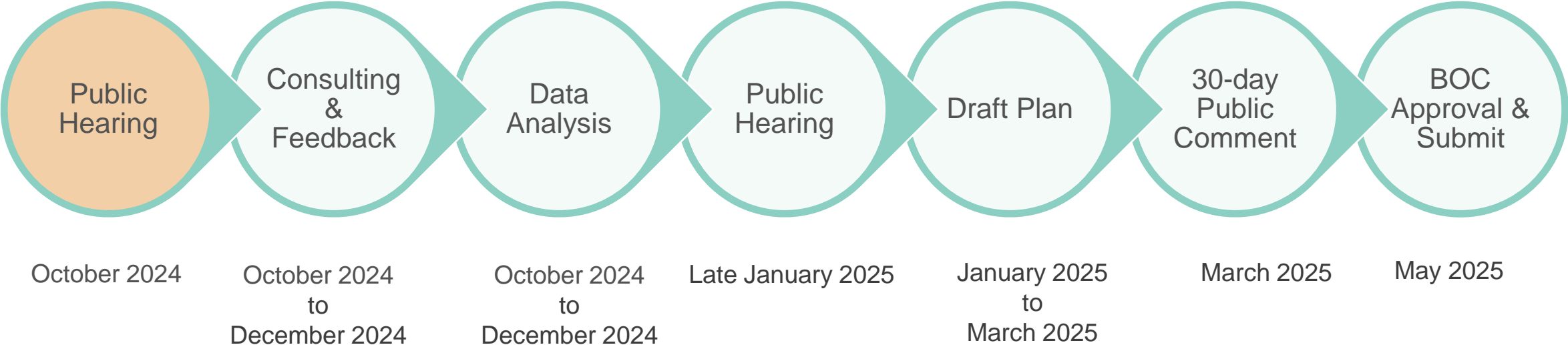
- A five-year strategic plan required by HUD
- Describes how Federal and County funds will be allocated
- Addresses housing, homelessness, and community development needs
- Addresses barriers to affordable housing
- Includes a one-year Action Plan



Related Documents

- **Analysis of Impediments to Fair Housing Choice (AI):** Examination of conditions restricting availability or access of protected classes to adequate housing.
- **Citizen Participation Plan (CPP):** describes the process and methods for citizen input into the Consolidated Plan and the Annual Action Plan

Consolidated Plan Timeline



**Consolidated Plan is a 9-month process*



Why is the Consolidate Plan important?

Federal Funding Sources



CDBG

Community
Development Block
Grant



HOME

HOME Investment
Partnership Grant



HOPWA

Housing
Opportunities for
Persons With AIDS



ESG

Emergency
Solutions Grant

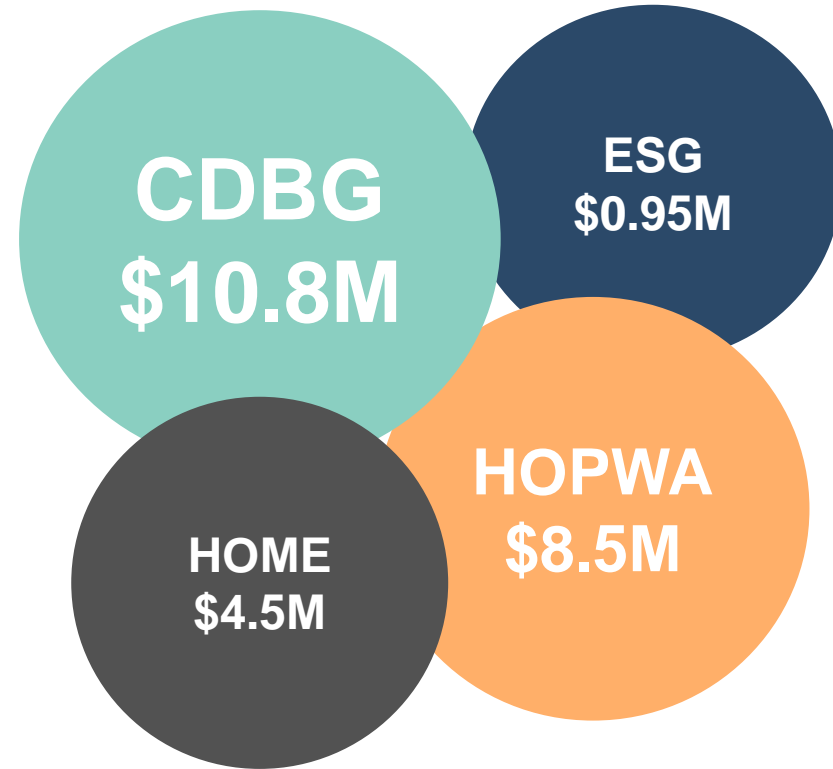
Annual Projected Resources

Source	FFY24 Funding Amount
Community Development Block Grant (CDBG)	\$2,162,530
HOME Investment Partnership Act (HOME)	\$917,368
Housing Opportunities for Persons with AIDS (HOPWA)	\$1,706,493
Emergency Solutions Grant (ESG)	\$190,540
Total	\$4,976,931

5-year Federal Funding Sources

Est. Five Year Total

\$24M



Who Do We Serve?

Program Participants must meet HUD Income Limits

Percent of Area Median Income (AMI)	Household Size							
	1	2	3	4	5	6	7	8
Median Income (100%)	\$85,610	\$97,840	\$110,070	\$122,300	\$132,084	\$141,868	\$151,652	\$161,436
Low Income (80%)	\$68,500	\$78,250	\$88,050	\$97,800	\$105,650	\$113,450	\$121,300	\$129,100
Very Low Income (50%)	\$42,850	\$48,950	\$55,050	\$61,150	\$66,050	\$70,950	\$75,850	\$80,750
40%	\$34,280	\$39,160	\$44,040	\$48,920	\$52,840	\$56,760	\$60,680	\$64,600
Extremely Low Income (30%)	\$25,700	\$29,400	\$33,050	\$36,700	\$39,650	\$42,600	\$45,550	\$48,450

**HUD Income Limits as of May 2024*

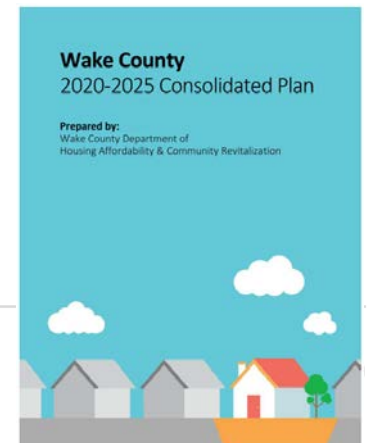
Current Consolidated Plan

Priority Populations

- **Priority One: 0-50% AMI**
Vulnerable populations experiencing or at-risk of homelessness
- **Priority Two: 51-60% AMI**
Vulnerable populations not experiencing homelessness
- **Priority Three: 61-80% AMI**
Not experiencing homelessness, but also priced out of our housing market

2020 Con Plan Goals

1. Increase and preserve affordable housing
2. Reduce barriers to affordable housing
3. Support vulnerable populations and communities



Current Grant Activities

Homeowner
Rehabilitation

Development or
preservation of
affordable housing

First-Time
Homebuyer
Financial
Assistance

Permanent
Supportive
Housing

Municipal
Community
Development

Short term rent,
mortgage, and
utility assistance

Job Training

Supportive
services

Homelessness
Prevention

Street Outreach

Enhanced Shelter
Services

Grant
Administration:
Salaries and
Operating Costs

Public Hearing: Let us know!

In your opinion,

- What are the priority housing needs?
- Who has the greatest need?
- How would you recommend this need be met?



Public Hearing

Contact Information

Thank you for your time and your input!

For more information about the Consolidated Plan, please contact:

Wake County

Housing Affordability & Community Revitalization Department

(919) 856-5689

housing.info@wake.gov



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