

**WAKE COUNTY OFFICE BUILDING 2nd FLOOR RENOVATION
BUDGETARY SUMMARY OF PROJECT COST**

January 7, 2019

Item	Budget
Professional Services (2nd Floor Renovation)	PRIOR YEAR
Professional Services (Future Mezzanine Renovation)	\$ 112,005
Professional Services (Generator Replacement Engineering)	\$ 137,880
Bid Advertisements	\$ 2,000
Renovation Construction Contract	\$ 2,882,000
Subtotal Cost	\$ 3,133,885
Renovation Contingency	280,000
Total Project Development Cost	\$ 3,413,885
Capital Improvement Funding	
CIP Funds FY 2019	\$ 2,700,000
Carryover from Prior Year	\$ 617,799
Funding Subtotal	\$ 3,317,799
Initial Balance	\$ (96,086)
Reallocation 66 377B	\$ 30,000
Reallocation 66 396B	\$ 100,000
Total Reallocation	\$ 130,000
Funding Subtotal	\$ 3,317,799
Total Funding Available	\$ 3,447,799
Revised Balance	\$ 33,914

Notes

- 1) Professional Services include architectural, engineering and security design and asbestos abatement monitoring.
- 2) Design services for a future mezzanine renovation are included in the FY 2019 budget, since both this floor and 2nd Floor will house IS staff.
- 3) Engineering services for generator lifecycle replacement in the WCOB are included in the FY 2019 budget.
- 4) Funding for furniture for the 2nd floor renovation is included in the FY 2020 capital budget.