

# Budget Work Session

FY2026 Budget Discussion

May 22, 2025



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# Agenda

- FY26 Recommended Budget Overview
- WCPSS Operating Update and Discussion
- County Budget Discussion
  - Budget Education Sessions
  - Budget Adoption Ordinance Overview
- Board of Commissioners Discussion



# **FY26 Recommended Budget Overview**



# **FY2026 Recommended Budget**

# **\$2,165,424,000**

**Makes critical investments to address:**  
Public safety • State mandates • Impacts of growth  
Education • Homeless services • Parks and libraries



# Proposed tax increases

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Only for the:

- Voter-approved public library bond
- Fire Tax District

Will use natural revenue growth to cover all other budget increases



# Property tax increase for library bond

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Requires a 0.25-cent tax increase,  
which would:

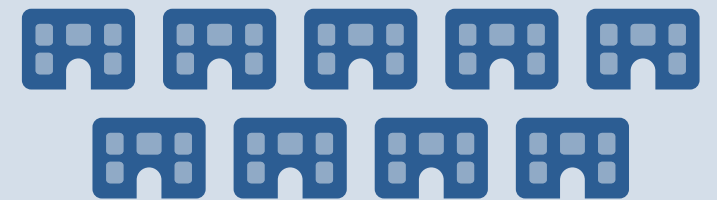
- Generate **\$7.7 million** in new revenue
- Set our tax rate at **51.6 cents**

The owner of a \$450,000 home  
would see a property tax increase  
of **less than \$12 annually**.

**\$142 million  
bond**




**5 new libraries**



**Renovate 9  
WCPL buildings**





Recommend **increasing the fire tax by 1.5 cents** to 12.25 cents per \$100 of property value

1¢

.5¢

- Applies only to households in the unincorporated areas and the Town of Wendell
- Owner of a \$450,000 home would pay an additional **\$67.50**
- Will fund station replacements, salary increases and cost increases due to inflation

## FY 2026 Budget Process

- County Manager presented Recommended Budget to Board of Commissioners on May 5
- Capital Work Session with Board on May 12
- Public Hearings on Budget on May 19, May 20
- Budget Work Session today May 22
- **Board Budget adoption at Regular Meeting on June 2**