



Board of Commissioners Work Session Agenda

Monday, April 8, 2024 - 9:00 AM
Wake County Justice Center, Room 2800

MEETING CALLED TO ORDER: Chair Shinica Thomas

I. Capital Improvement Program Update

Molly Gaskin, Budget and Management Services

County staff will provide an update to the seven-year capital improvement programs supported through the Board of Commissioner's budget. Discussion will include the current economic outlook influencing the costs of the capital plan, an overview of County capital funds, and significant projects or initiatives within these funds. There will be a brief overview of education capital funds managed by WCPSS and WTCC (with further discussion of these plans coming at the May budget work sessions). Staff will outline next steps that will occur between the work session and the presentation of the County Manager's recommended budget in early May.

Attachments:

1. Presentation

II. Debt and Capital Model Update

Todd Taylor, Finance Department

County staff will ground commissioners in the purpose and function of a capital and debt planning model. Staff will then share updates to major assumptions that affect the model, updates to the model based on capital project updates, and how those assumptions and changes impact the County's AAA bond rating metrics. Staff will quickly recap the process for the November 2024 library bond and next steps that will occur between the work session and the presentation of the County Manager's recommended budget in early May.

Attachments:

1. Presentation



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III. Update on Opioid Settlement Funding

Alyssa Kitlas, County Manager's Office

North Carolina is part of a historic agreement that will bring \$1.37 billion to the state that will provide much needed relief to communities impacted by opioids. These funds will be used to support early intervention, overdose prevention, treatment, recovery support, and other life-saving services and are informed by the programs outlined in the North Carolina Memorandum of Agreement.

In November 2021, Wake County agreed to participate in the national settlement and will receive approximately \$65.3 million over the next 18 years. Commissioners will receive information about the FY2025 Funding Plan and will be asked to approve the plan, the funding resolution, and appropriate \$7.5 million for FY 2025 during the regular meeting on April 15, 2024. The FY 2025 plan builds off and will strengthen work underway during the first two years of the opioid settlement funds including initiatives such as medication-assisted treatment in the Wake County Detention Center.

Attachments:

1. Presentation
2. Draft FY 2025 Opioid Settlement Funding Plan

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