



# Wake County Board of Education *FACILITIES* **PRECIS**

## **Subject**

OFFER TO PURCHASE AND CONTRACT: BETTS PROPERTIES, LLC (E-49/M-15)

## **Department, Board/Staff Liaison(s), and any Presenters from Outside the District**

Bryan Roof – Program Executive, Facilities Design & Construction/Real Estate Services

Betty Parker – Senior Director, Real Estate Services

## **Main Points**

Terms and conditions of an Offer to Purchase and Contract have been reached with Betts Properties, LLC, a North Carolina Limited Liability Company, to acquire two parcels of land containing a total of ± 1.26 acres, together with all improvements, equipment and fixtures located thereon. The parcels are located on the eastern side of S. Main Street, north of its intersection with Bowling Road, Fuquay-Varina, NC and immediately adjacent to the future E-49/M-15 site. The properties are further described as having Wake County PIN 0656-91-0547 and PIN 0656-81-9335.

## **Fiscal Implications**

Estimated land cost at \$225,468.00 would come from the Land Acquisition Component of the ongoing Capital Improvement Plan Funds.

## **Savings**

None.

## **Recommendation for Action / Next Steps**

Staff requests Board approval subject to Board Real Estate Counsel's approval as to form.