

PROS CIP Project Funding

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Agenda

- **Background Information**
- **Bond Projects Completed or In Progress**
- **Funding Recommendation for Remaining Projects**



Background Information

Initial Planning for 2018 Bond

- **Staff identified potential bond projects and associated costs in 2017**
 - Most potential projects had either no design work done, or at most a master plan
 - No detailed design work means cost estimates were based on very preliminary information
- **BOC approved list of bond projects**
- **Voters approved \$120M bond referendum in 2018**

2018 Bond Projects

Project

Open Space Acquisition (Request for Proposals Format)

Greenway Development (Request for Proposals Format)

New Park Facilities

- Beech Bluff County Park
- Kellam-Wyatt County Park
- Lake Myra County Park
- Sinclair Nature Preserve
- Buffalo Creek Nature Preserve

Park Renovations

- | | | |
|---------------------------------|-----------------------------------|---------------------------|
| - Lake Crabtree County Park | - Harris Lake County Park | - American Tobacco Trail |
| - Blue Jay Point County Park | - Crowder County Park | - Green Hills County Park |
| - Historic Oak View County Park | - Historic Yates Mill County Park | |

New Projects Added to Bond Program

- **BOC requested that staff add projects to bond program:**

Project	Cost
BW Wells Concept Plan	\$ 63,542
286 Concept Plan	\$ 110,000
Little River Preserve Concept Plan	\$ 46,851
Swift Creek Preserve Concept Plan	\$ 48,135
Swift Creek Greenway Design	\$ 3,500,000
Triangle Bikeway Design	<u>\$ 4,695,000</u>
Total	\$ 8,363,528

- **No new funding added for the additional projects**
- **No existing projects removed from the list**

Beech Bluff County Park

- **Original budget estimate in 2019 master plan was \$16,000,000**
- **Bids came in at \$20,090,000 in 2022**
- **BOC approved plan to address the shortfall by moving two projects to a future bond:**
 - Sinclair Nature Preserve Construction
 - American Tobacco Trail Renovations



Bond Projects Completed or In Progress

Open Space Acquisitions

- **Staff conducted RFP process in 2019**
- **Closed 36 projects totaling 1,721.91 acres**
- **Total cost of \$26,028,162 (including \$5M from NCDOT)**
- **Remaining funds: \$3,190,591**

Greenway Development

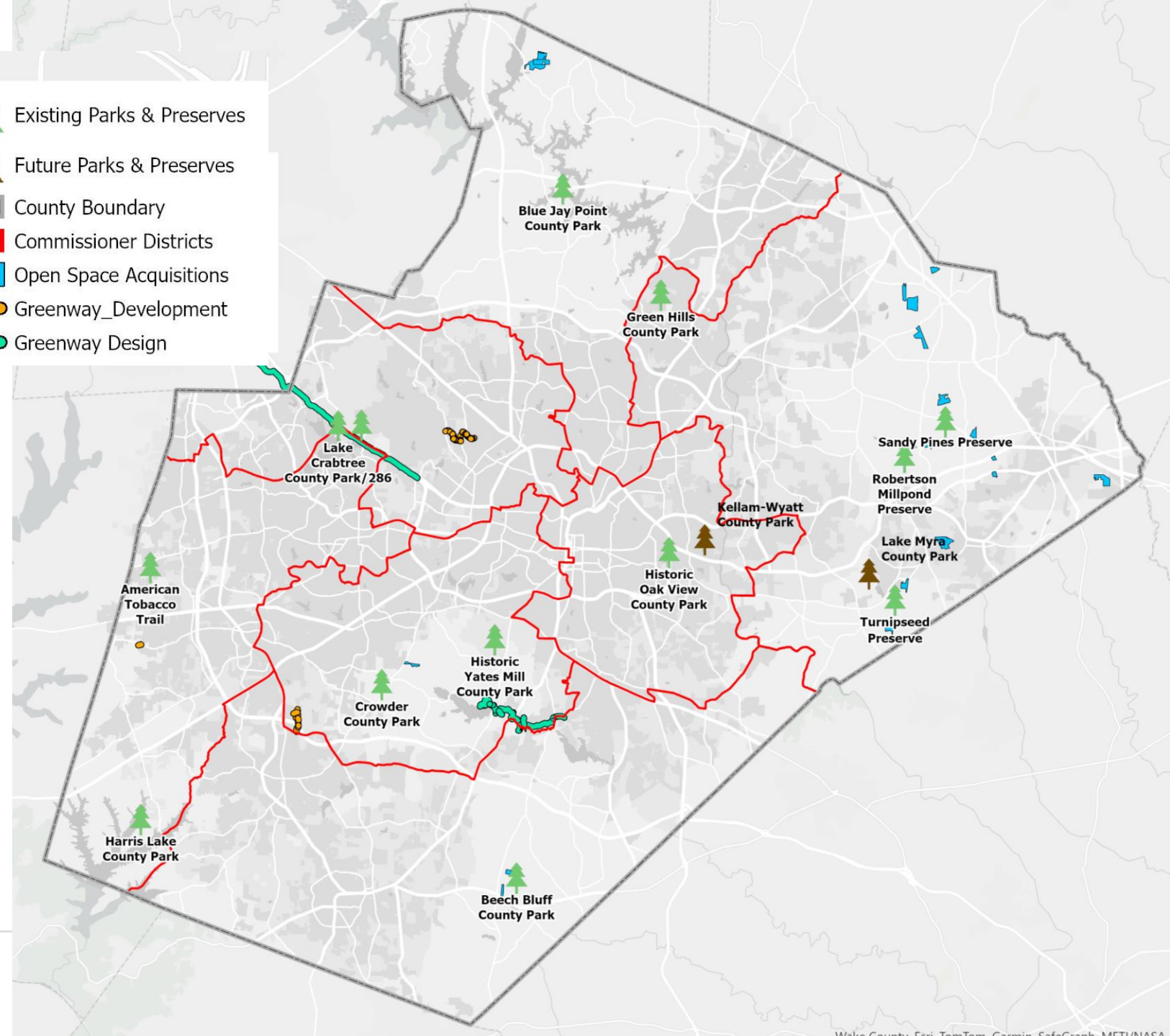
Project	Investment	Status
Raleigh – Crabtree West Greenway	\$ 2,800,000	Construction Complete
Apex – Apex West Greenway	\$ 150,000	Construction Complete
Apex – Middle Creek Greenway	\$ 1,544,862	Construction 95% Complete
Triangle Bikeway Design	\$ 4,695,000	Design – 20% Complete
Swift Creek Greenway Design	<u>\$ 3,500,000</u>	Design – 75% Complete
Total	\$ 12,689,862	

Park Projects

Project	Original Estimate	Current Estimate	Project Status
Crowder Land Expansion	\$0	\$4,935,275	Complete
Beech Bluff County Park	\$16,000,000	\$26,127,275	Complete
Harris Lake County Park Renovations	\$5,150,000	\$5,183,186	Under Construction
Blue Jay Point County Park Renovations	\$5,201,000	\$7,273,074	Under Construction

PGROS Projects

-  Existing Parks & Preserves
-  Future Parks & Preserves
-  County Boundary
-  Commissioner Districts
-  Open Space Acquisitions
-  Greenway_Development
-  Greenway Design





Funding Recommendations

Remaining Projects

Name	Funds Needed	Projected Shortall	Status
New Projects			
Kellam Wyatt Park	\$ 10,500,000	-\$ 3,306,707	Contract Pending
Lake Myra Park	\$ 24,000,000	-\$ 3,420,794	Construction Drawings
RDU 286 – Trails Only	\$ 1,500,000	-\$ 1,500,000	Concept Plan
Renovations			
Oak View	\$ 4,611,166	\$ 0	Construction Drawings
Crowder	\$ 6,554,299	\$ 0	Schematic Design
Yates Mill	\$ 4,810,650	\$ 0	Design Development
Lake Crabtree	\$ 6,753,515	\$ 0	Design Development
	Total Project Shortfall:	-\$ 8,227,501	

Recommended Solution

Name	Available Funds
Delay Projects to Future Bond	
- Buffalo Creek Preserve	\$ 2,661,956
- Green Hills County Park Renovations	\$ 2,418,438
Use Other Unallocated Funds	
- Future Greenways	\$ 1,920,240
- Unallocated PROS	\$ 1,065,393
- Sale to Land to the Town of Wendell	<u>\$ 448,431</u>
Total Project Shortfall:	\$ 8,514,458



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