



**Budget and Management Services**  
**Inter-Office Correspondence**

**TO:** David Ellis, County Manager

**FROM:** Michelle Venditto, Budget and Management Services Director

**SUBJECT:** OPEB Trust

The following chart summarizes all budget revisions to the FY2025 Adopted Budget for the fund and function indicated below. The summary includes approved items, as well as items to be presented to the Board of Commissioners for consideration at the meeting date indicated. *Items for consideration are shown in bold italics.*

Fund: Loval Government Other Post-Employment Benefits Trust				Function: OPEB Trust
REVENUES (SOURCE OF FUNDS)				
Date	Description of Revision or Adjustment	Type	Amount	Balance
07/01/24	Adopted Budget		\$0	\$0
<i>April 7, 2025</i>	<i>Approves the appropriation of \$5,034,851 to the OPEB Trust Fund from FY 2024 positive variance.</i>	<i>General Fund Fund Balance</i>	<i>\$ 5,034,851</i>	<i>\$ 5,034,851</i>
EXPENDITURES (USE OF FUNDS)				
Date	Description of Revision or Adjustment	Department	Amount	Balance
07/01/24	Adopted Budget		\$0	\$0
<i>April 7, 2025</i>	<i>Approves the appropriation of \$5,034,851 to the OPEB Trust Fund from FY 2024 positive variance.</i>	<i>Finance</i>	<i>\$ 5,034,851</i>	<i>\$5,034,851</i>