

Item Title: FY 2019 Revision to the Wake County Board of Education Operating Appropriation

Specific Action Requested:
That the Board of Commissioners:

- 1. Reallocates \$1,715,852 of CIP 2006 project savings to the FY 2019 Wake County Public School System operating budget and decrease the CIP 2006 Plan of Record by \$1,715,852.**
- 2. Appropriates \$3,248,291 of unallocated CIP 2006 revenues to the FY 2019 Wake County Public School System operating budget.**

Item Summary:

Purpose: The Board of Commissioners must approve all changes to the adopted budget. Per NCGS 115C-433(d), the Board of Education, with the approval of the Board of Commissioners, can move money between fund to meet emergencies unforeseen and unforeseeable at the time the budget resolution was adopted.

Background: On March 19, 2019, the Wake County Board of Education (BOE) approved a request for the County Board of Commissioners (BOC) to provide \$4,964,143 in additional appropriation for unanticipated transportation expenses.

On May 20, 2019, the BOC authorized the Board of Education to transfer to their General Fund up to \$4,964,143 of funds unspent from their 2006 CIP building program.

On June 4, 2019, the BOE approved a resolution moving a total of \$4,964,143 from the 2006 CIP building program as follows:

Revenues Not Appropriated	\$3,248,291
2006 CIP Savings*	\$1,715,852
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Total Transfer to Operating	\$4,964,143

**2006 CIP Savings noted in the Additional Information section.*

Board Goal: Not applicable.

Fiscal Impact: The transfer of funds from the 2006 building program to the General Fund for appropriation to the BOE for operating purposes utilizes funds unspent and/or undesignated to a WCPSS building project.

Additional Information:

In addition to the attached budget memo that transfers monies from the CIP 2006 to the General Fund, also attached are a resolution and an appropriation summary that reduces the 2006 CIP Plan of Record/Budget as noted below:

<u>Project</u>	<u>Savings</u>
Pleasant Grove ES	\$6,800
Abbotts Creek ES	\$34,602
Richland Creek ES	\$459,206
Apex Friendship HS	\$1,085,693
Garner/Cary 9th Grade Centers	\$81,350
Green ES	\$27,193
Technology	\$1
Mobile Classroom Reallocation	\$20,967
Building Permits	\$40
<u>Total</u>	<u>\$1,715,852</u>

Attachments:

1. Budget Memo
2. Resolution