

## **Sale by Sealed Bid (G.S. 160A-268)**

### **ADVERTISEMENT FOR SEALED BIDS SALE OF COUNTY PROPERTY**

The Board of Commissioners of Wake County has authorized the sale by sealed bid of the following parcel of real property:

Being all of that 6.46 acre property known as Mount Auburn School, located at 2425 East Garner Road, Garner, NC.

The county will accept sealed bids for the property until 3:00 P.M., \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, 2016, at the office of the Purchasing Director, Wake County Justice Center, 2<sup>nd</sup> Floor, Room 21900, 301 S. McDowell Street, Raleigh NC 27601. At 3:00 P.M., \_\_\_\_\_, \_\_\_\_\_, 2016 all bids received shall be opened in public and the amount of each bid announced and recorded. The record of bids shall be reported to the Board of Commissioners at their regular meeting on December 5, 2016.

The Board of Commissioners will determine the highest responsible bidder for the property and plans to award the bid at its regular meeting on December 5, 2016. Bids will remain open and subject to acceptance until the Board of Commissioners awards the bid.

Each bid must be accompanied by a bid deposit of five percent (5%) of the amount of the bid. A bid deposit may take the form of cash, a cashier's check, a certified check, or a surety bond. The deposit of the bidder to whom the award is made will be held until sale of the property is closed; if that bidder refuses at any time to close the sale, the deposit will be forfeited to the county. The deposits of other bidders will be returned at the time the Board of Commissioners awards the property to the highest responsible bidder.

In order for a bid to be considered, the bidder must be current on payment of all property taxes owed to the county.

The county reserves the right to withdraw the property from sale at any time and the right to reject all bids.

Inquiries about the property and the sale may be made to the Mark Edmondson, Property Manager, Room 1113, Wake County Office Building, Raleigh, NC 919-856-6176.