FINAL ASSESSMENT RESOLUTION

Preserve at Long Branch Farms Subdivision Road Improvements

WHEREAS, North Carolina General Statute 153A-205 allows Wake County to finance the cost of improvements to subdivision roads located in the county and outside of a municipality in order to bring those roads up to the standards required for acceptance into the NC Department of Transportation maintained highway system; and

WHEREAS, Wake County shall levy and collect that portion of the costs of improvements to subdivision roads financed by the County by making a special assessment against benefitted property, pursuant to Article 9 of Chapter 153A of the North Carolina General Statutes; and

WHEREAS, on the 22nd day of January 2019, the Wake County Board of Commissioners adopted a revised policy to evaluate and consider making special assessments against benefitted property for all or part of the costs of certain community infrastructure projects, including subdivision roads, for which the County has the authority to make special assessments pursuant to North Carolina General Statute 153A-185; and

WHEREAS, in January 2022, property owners within the Preserve at Long Branch Farms Subdivision petitioned the Wake County Board of Commissioners to make a special assessment against benefitted property for the costs of improvements to the roads within the subdivision in order to bring those roads up to the standards required for acceptance into the NC Department of Transportation maintained highway system, and to assess 100% of the cost thereof to the owners of benefitted property by making a special assessment; and

WHEREAS, the petition requesting the improvements received from the owners of benefitted property in Preserve at Long Branch Farms Subdivision meets the minimum requirement, per North Carolina General Statute 153A-205, of being signed by at least seventy-five percent (75%) of the owners of the properties to be assessed that represent at least seventy-five percent (75%) of all the lineal feet of frontage of the lands abutting on the street or portion thereof to be improved; and

WHEREAS, the County finds that the project to improve the subdivision roads for acceptance into the NC Department of Transportation maintained highway system is in the public interest in regards to establishing safe public and emergency access within the subdivision as originally intended when the subdivision roads were platted and recorded as public; and

WHEREAS, on 2nd day of May, 2022, the Wake County Board of Commissioners adopted a Preliminary Assessment Resolution that describes the nature and location of the project, basis for making the assessment, and the terms and conditions for financing the project.

NOW, THEREFORE, BE IT RESOLVED by the Wake County Board of Commissioners

- 1. Wake County hereby intends to undertake the project to be known as the repairing and improvement of the roads within the Preserve at Long Branch Farms Subdivision to the standards required for acceptance into the NC Department of Transportation maintained highway system through the special assessment process.
- 2. The specific roads within Preserve at Long Branch Farms Subdivision that are included in the repair and improvement project include Griffice Mill Road and Preserve Road. The project shall include all work required to improve and repair the roadways to the standards required by the NC Department of Transportation for acceptance into their maintained highway system.
- 3. Preserve at Long Branch Farms Subdivision consists of 41 lots developed in the mid 2000's. The subdivision roads were designed, platted and recorded by the developer as public roads but the developer failed to turn portions of the roads over to the NC Department of Transportation for maintenance.
- 4. 75.6% of the property owners within Preserve at Long Branch Farms Subdivision have signed and submitted a petition requesting the improvements representing 77.8% of the lineal frontage of the lands abutting all the roads. This exceeds the minimum requirement of 75% as required by NC General Statute 153A-205.
- 5. The special assessment would be based on the number of lots served at an equal rate per lot as provided for in Article 9 of Chapter 153A of the North Carolina General Statutes.
- 6. That 100% of the total cost of the improvements described herein shall be assessed against the lots and parcels abutting the improvements at an equal rate per lot.
- 7. Wake County holds \$29,348 in funds forfeited by the developer that will offset the total cost of the project assessed to each lot. The remaining project costs shall be 100% assessed equally to each lot.
- 8. No special assessments shall be held in abeyance.
- 9. Special assessments shall be paid within 30 days of public notice of the assessment roll to avoid interest charges. Otherwise, the special assessment may be paid in annual installments for a period up to 5 years at an interest rate of 3.0%.

THEREFORE, IT IS HEREBY ORDERED that this project be undertaken in accordance with the Wake County Water, Sewer and Road Financial Policy as amended on January 22, 2019 and North Carolina General Statutes Article 9 of Chapter 153A *Special Assessments*.

Adopted this 6th day of June, 2022.

ATTEST:

Yvonne Gilyard, Clerk to the Board

APPROVED AS TO FORM

Scott Warren, County Attorney

BOARD OF COMMISSIONERS FOR THE COUNTY OF WAKE

By

Sig Hutchinson, Chair

