

**NOTICE OF PUBLIC HEARING ON PROPOSED
MULTIFAMILY HOUSING REVENUE BOND FINANCING
BY THE HOUSING AUTHORITY OF THE COUNTY OF WAKE**

Notice is hereby given that a Hearing Officer of the Board of Commissioners of the Housing Authority of the County of Wake (the “Authority”) will hold a public hearing on the proposed issuance by the Authority of its multifamily housing revenue bonds in an amount up to \$40,000,000 (the “Bonds”) to finance the acquisition, construction and equipping by Bennett North Apartments, LLC, a Virginia limited liability company, or an affiliated or related entity (the “Company”), of a qualified residential rental project (as defined in Section 142(d) of the Internal Revenue Code of 1986, as amended) to be known as Bennett Apartments North (the “Development”). The Development will consist of 171 units and will be located at approximately 7100 Fayetteville Road in the Town of Garner, Wake County, North Carolina. The Development will be owned or operated by the Company.

The Bonds, when and if issued by the Authority, will be issued pursuant to Article 1 of Chapter 157 of the General Statutes of North Carolina and shall not be a debt of the State of North Carolina (the “State”), the Authority, Wake County, North Carolina (the “County”) or any political subdivision thereof and none of the State, the Authority, the County, or any political subdivision of any of them shall be liable thereon, nor in any event shall such Bonds be payable out of any funds or properties other than those of the Authority derived solely from payments made by the Company.

The public hearing, which may be continued or adjourned, will be held on December 18, 2025, at 10:00 a.m. (or as soon thereafter as the hearing is held) in the Authority’s Conference Room, 100 Shannon Drive, Zebulon, North Carolina 27597. Any person interested in the issuance of the Bonds or the Development may appear and be heard at the public hearing. Any person wishing to comment in writing on the Development or the issuance of the Bonds should do so, no later than December 18, 2025, by mailing such written comments to Felts Lewis, Executive Director, Housing Authority of the County of Wake, 100 Shannon Drive, Zebulon, North Carolina 27597.

HOUSING AUTHORITY OF THE COUNTY
OF WAKE

By: Felts Lewis
Executive Director