

**Item Title:** FY2026 Transportation Fund Mid-Year Technical Corrections

**Specific Action Requested:**

**That the Board of Commissioners approves amendments to the FY2026 Transportation Fund budget for the Social Services Department, Transportation Division.**

**Item Summary:**

**Purpose:** In accordance with the North Carolina Local Government Budget and Fiscal Control Act, Wake County must maintain balanced budgets for all governmental and proprietary funds. This action amends the FY2026 Transportation Fund budget to realign revenues and expenditures with current operations, accounting practices, and capital plans while maintaining a balanced fund.

**Background:** Since the adoption of the FY2026 budget, staff have identified the need for several mid-year adjustments within the Transportation Fund. These adjustments are primarily within-fund reallocations and reclassifications that better align the budget with:

- Where revenues are recorded (particularly Fare Box and transportation fees);
- Where expenditures are occurring (notably fuel, supplies, and contractual services); and
- Removing a duplicate expenditure and revenue entry; and
- Updated capital vehicle plans for Community Transportation and Wake Transit.

**Strategic Plan:** This action supports Growth, Land Use and Environment Goal 2: By 2029, increase public transit ridership by 10%.

**Fiscal Impact:** The revisions decrease the budget by \$1,016,003 to reflect the correct budget. The item will also shift budget authority among programs to reflect current activity and anticipated spending.

**Additional Information:**

Starting in FY 2026 the Transportation Fund converted from an annual fund to a multi-year fund. This was done to better account for expenditures and revenues that cross fiscal years. The midyear adjustments allow staff to make technical changes to complete the fund conversion and balance the budget.

	Revenues	Expenditures
FY2026 Amended Budget (before action)	\$18,457,196	\$18,457,196
Proposed Adjustments (within-fund)	\$1,016,003	\$1,016,003
Revised FY2026 Budget	\$17,441,193	\$17,441,193

**Attachments:**

1. Budget Memo – FY2026 Human Services Transportation Fund