

Wake County Transit Plan Update

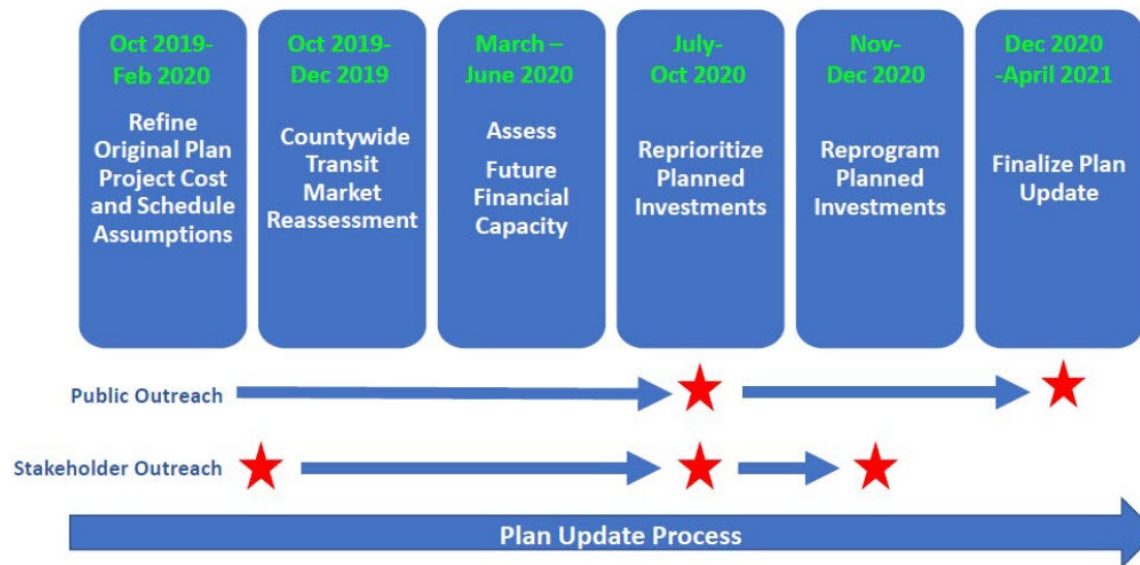
Wake County Board of Commissioners
Growth & Sustainability Committee
November 6, 2023



GO FORWARD
A COMMUNITY INVESTMENT IN TRANSIT

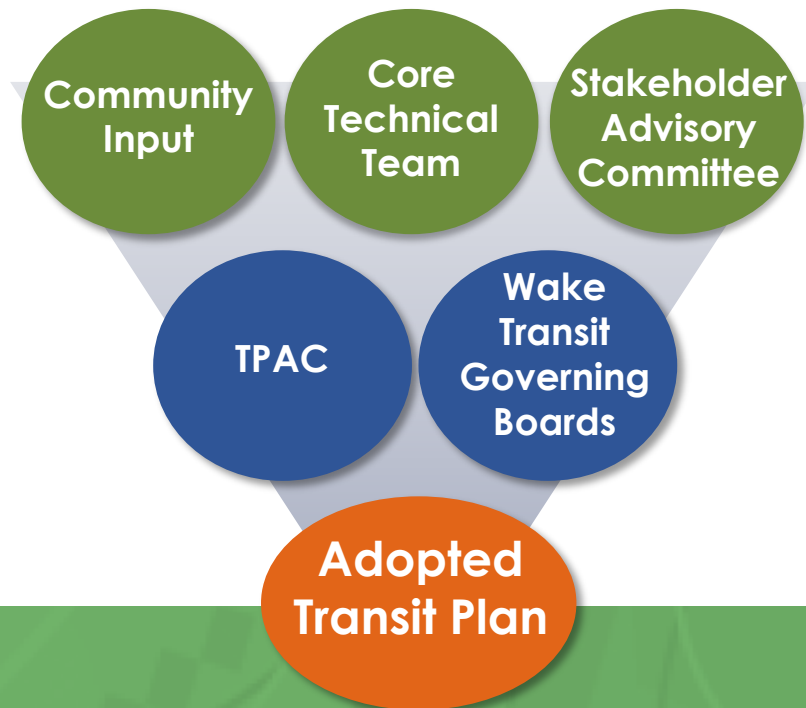
Wake Transit Plan History

- Wake Transit Plan adopted 2016 following adoption of ½ Cent Sales Tax
 - Transit Plan covered 2018-2027 - Introduced the “Four Big Moves”
- Transit Plan Update adopted 2021 – Extended Planning Horizon to 2030
 - Extended Investment Horizon to 2030
 - Re-Assessed underlying assumptions for transit investments included in 2016 Wake Transit Plan, development patterns, investment priorities, and available funding



2023-2024 Wake Transit Plan Update

- Second update to Wake Transit Plan
 - Update recommended every 4 years
 - Last Plan Update began in 2019 and was adopted in 2021
 - This Plan Update is expected to take 18 months
 - Extend Planning/Investment Horizon from 2030 to 2035
 - Includes update to Community Funding Area Program Mgmt. Plan



Plan Development

Winter 2024 – Spring 2025

Plan Adoption

Summer 2025

How We Get There

State of the
Wake Transit
Plan

Goals,
Priorities,
Strategic
Direction

Financial
Capacity

Scenario
Development

Community
Funding Area
Program
Management
Plan Update

Draft
Investment
Strategy

Plan Update Process

How We Get There With Engagement

Phase 1: Share
State of Wake
Transit Plan
&
Articulate Choices
and Tradeoffs

Phase 2: Transit
Investment
Scenarios

Phase 3: Draft
Recommended
Investment
Strategy

Phase 4:
Recommended
Investment
Strategy (*Optional*)

Winter 2024

Summer/Fall 2024

Fall '24/Winter '25

Spring 2025

State of the Wake Transit Plan

- Inventory Wake Transit Plan Investments, Outcomes, Spending
 - Transit Service Improvements
 - Capital Investments
 - Community Funding Area Program-funded programs and investments
- Countywide Market Trends & Analysis (updated from 2021 Bus Plan)
 - Include Community Funding Areas
 - Transit Oriented Development (TOD) Activities and Inventory
 - Summarize Best Practices for TOD and Equitable TOD Activities
- Needs and Opportunities
 - Inventory of transit needs and opportunities for future transit investment
 - Survey of industry trends and developments
 - Identify strategies to advance the Four Big Moves
 - Consider new/innovative investments related to access to transit and/or offer more focused approach toward equitable investments
- **Deliverable:** Report Card including inventory of status, success and impact of Wake Transit Plan
 - Frame the updated vision of the Wake Transit Plan

Update Goals, Priorities, Strategic Direction

- Inventory and update existing Goals, Priorities and Strategic Direction
 - Reflect on existing goals of Wake Transit Plan
 - Consider where Wake Transit Plan investments have fallen short
 - Discuss potential updates, revisions or confirmation of Wake Transit Plan Goals and Objectives
- Coordination with Community Funding Area (CFA) Program Management Plan (PMP) Update
 - Ensure Wake Transit Plan Update priorities, recommendations and funding assumptions are consistent with CFA PMP Update
 - Craft a strategy for how CFA projects can “graduate” to Wake Transit Work Plan funding
- Establish Microtransit Guidelines
 - Develop guidelines for planning, evaluating and funding Microtransit in Wake Transit Plan

Determine Financial Capacity

- Evaluate Wake Transit Plan's capacity for projects and investments through 2035:
 - Document planned, programmed, and funded Wake Transit Plan capital investments
 - Inventory major capital projects approved in Wake Transit Plan
 - Evaluate status to determine feasibility and likelihood of implementation
 - Assess potential risks associated with projects and impact of risk on Wake Transit Plan's longer term investment strategy
 - Document planned, programmed, and funded Wake Transit Plan service investments
 - Inventory planned service and program investments
 - Examine impact of new service models
 - Revisit proposed federal/state cost-share of new regional facilities
 - **Deliverable:** Financial Model that guides evaluation of Wake Transit Plan financial capacity through 2035

Scenario Development

- Identify New Investment Strategies
 - Develop new scenarios for how the Wake Transit Plan can invest in Wake County's transit infrastructure
 - Offer different approaches to align investment strategy with regional markets, community preferences and travel needs
 - Scenarios may recommend directing more resources towards existing programs or developing new strategies
 - Development of Transit Investment Scenarios/Concepts
 - Develop 3-5 scenarios representing transit investment alternatives
 - Scenarios will align with expected Wake Transit Plan financial capacity through 2035
 - Prepare Transit Investment Scenarios/Concepts for Community Review
 - Work with CTT and Stakeholder Advisory Committee to develop 1-2 final Transit Investment Scenarios that best balance community goals and needs
 - Gather community feedback to develop preferred Transit Investment Scenario

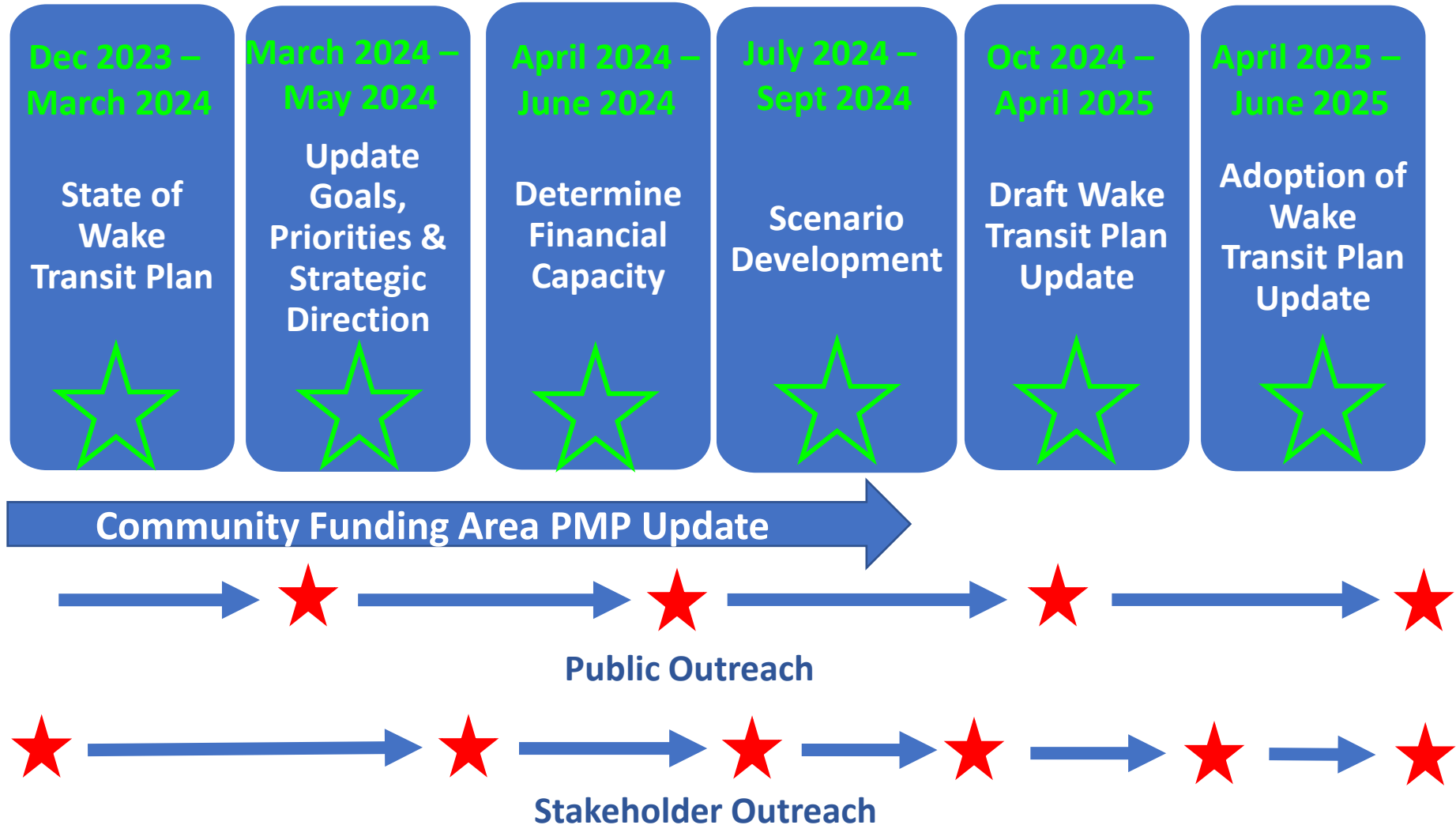
Community Funding Area Program Management Plan Update

- Review current Community Funding Area Program Management Plan
 - Collect information on recent funding trends to determine if updates are needed to align projects funded with program goals
 - Collect insights, experiences and priorities from communities currently participating in CFA Program
 - Prepare updated scoring rubric and performance standards
- Coordinate with Market Analysis and Trends for Wake Transit Plan focusing on Community Funding Areas
- Develop Recommendations for updates to Program Management Plan
 - Identify program enhancement opportunities
 - Explore potential policy level opportunities
- **Deliverable:** Draft updated Program Management Plan and Final Program Management Plan
 - Updated scoring rubric for potential CFA projects
 - Updated Performance Standards for CFA projects

Draft/Final Wake Transit Vision Plan Update

- Develop draft Wake Transit Plan Investment Strategy based on community feedback on scenarios
 - Evaluate individual scenarios based on costs and capacity
 - Draft investment strategy will set the direction for future Wake Transit Plan priorities
- Document and Describe Draft Investment Strategy for review by stakeholders and community members
- Develop final Draft 2026-2035 Wake Transit Vision Plan for adoption
 - Consider updating Wake Transit Staffing plan following adoption of 2026-2035 Wake Transit Vision Plan

Wake Transit Plan Update Schedule



The background is a solid green color with a complex, abstract pattern of thin, light green lines and shapes. These include circles, rectangles, and irregular polygons, some of which are filled with a slightly darker shade of green. The overall effect is a textured, organic feel.

Questions?