

U.S. Housing and Urban Development Draft Plans

Housing Affordability & Community Revitalization Department

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Two Plans released for Public Feedback

2025-2030 Consolidated Plan

A five-year strategic plan describing how Federal and County funds will be allocated for housing activities

2025 Annual Action Plan

One-year plan, describes the activities to be carried out during fiscal year July 1, 2025 – June 30, 2026

Process & Timeline

Engagement +
Data Analysis
October – December
2024

Plan Drafting
January – March 2025

30-day Public
Comment
March 28 – April 26,
2025

2nd Public Hearing
April 21, 2025

BOC Approval &
HUD Submission
May 2025

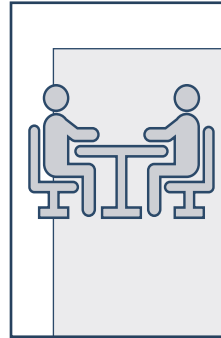


Stakeholder Feedback & Data Analysis

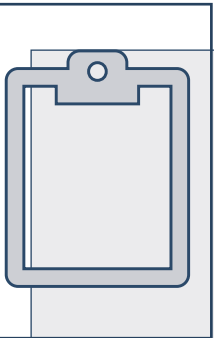
Public & Stakeholder Engagement



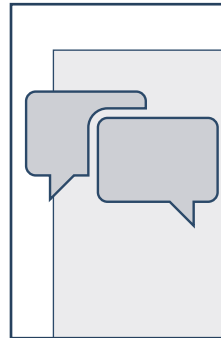
5 Public Meetings
across Wake County



51 Stakeholder
Group Meetings



160 Survey
Responses



2 Public Hearings

Q1: What are the housing needs?

Stakeholder Feedback

- Coordinate Resources & Partnerships
- Increase Homeless & Housing Services
- Create Affordable Rental Housing Supply
- More Homeownership Opportunities
- Advocate & Further Fair Housing

Survey Results

- Create Affordable & Permanent Supportive Housing
- Increase Homeless & Housing Services
- More Homeownership Opportunities
- Additional Bridge Housing
- Sustain Landlord and Tenant Engagement

Data Analysis

- Loss of Affordability with increasing Cost Burdened Households
- Highly Competitive Housing Supply and Absorption of New Housing Stock
- Difficulty Accessing and Navigating the Homeless System resulting in Increased Length of Homelessness

Insights: Housing Costs and Income

Renter Households

- The median rent in Wake County increased 37% over a 5-year from 2018 to 2023
- Median renter income has increased only 31% over the same 5-year period
- Approximately 83% of renters who earn less than 50% AMI are cost burdened

Homeowner Households

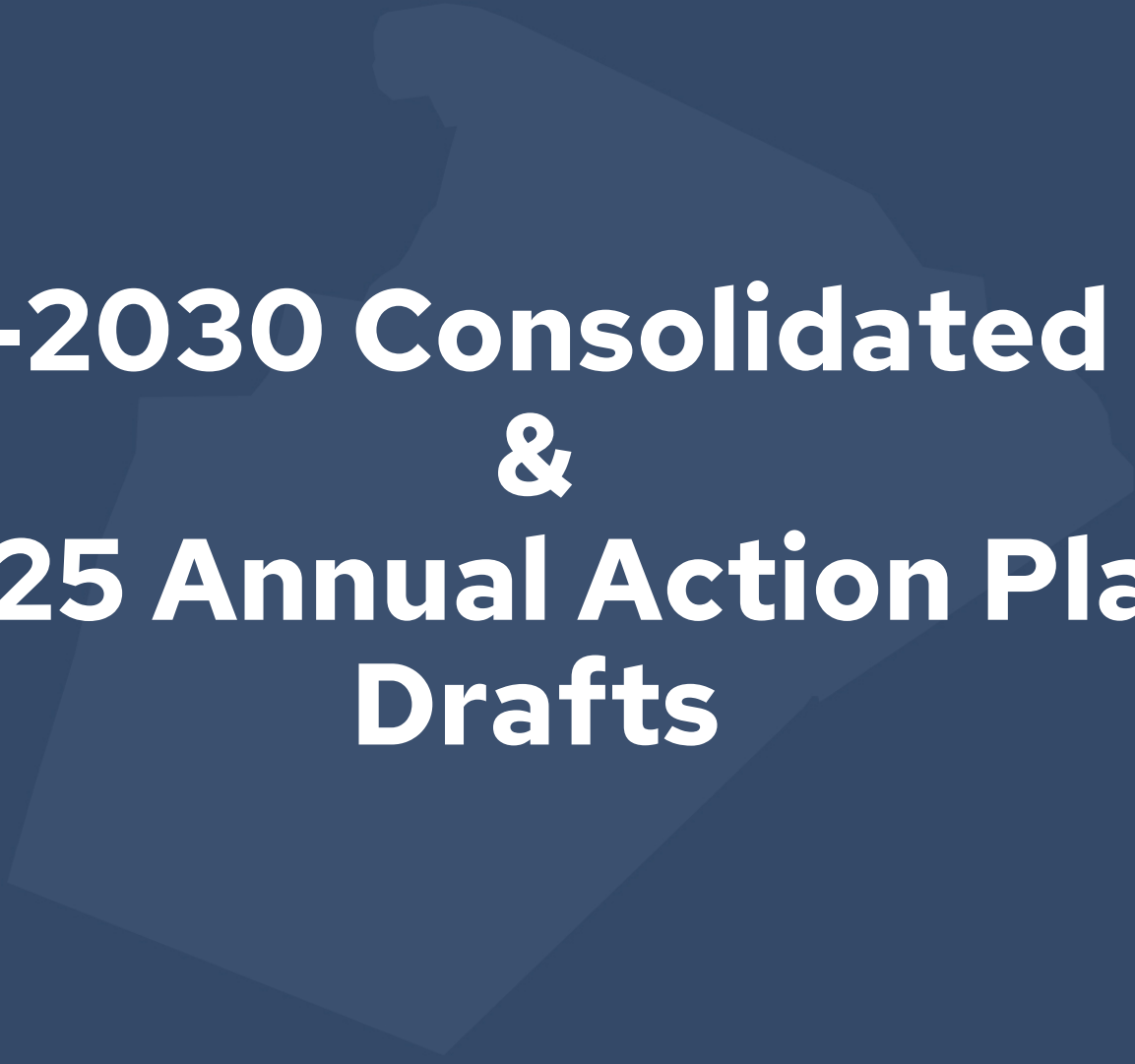
- From 2018 to 2023, single-family sale prices have increased 51%, reaching \$470,000 in 2023
- Assessed home values increased 59%, and monthly homeowner costs 22%
- Currently, 28% of homeowners are cost burdened, which has increased from 19% in the last Plan

Q2: Who has the greatest need?

Low or Middle Wage Workers	Experiencing or At-risk of Homelessness	Families with Children	Seniors or Elderly	Behavioral Health or Substance Use
Justice Involved and Sexual Offenders	Youth Aging Out of Foster Care	Persons with Disabilities	College Students	Veterans
Immigrants or Undocumented	Survivors of Domestic Violence	Individuals with Special Needs	Renters with Pets	LGBTQ+
Youth & Young Adults	Very low-income	Displaced from gentrification or affordability	Households with no children	Racial and Economic Minorities

Q3: What are the recommended solutions?

1. Financial Assistance
2. Affordable Housing Development
3. Permanent Supportive Housing
4. Reduce Barriers for Vouchers
5. Homeownership Opportunities
6. Innovative Housing Models
7. Tenant Protection & Anti-Displacement Strategies
8. Special Needs Housing
9. Preserve & Rehab Housing
10. Transit-Oriented Development
11. Eco-friendly Development
12. Other



2025-2030 Consolidated Plan & 2025 Annual Action Plan Drafts

Federal Funding Sources



CDBG

Community
Development Block
Grant



HOME

HOME Investment
Partnership Grant



HOPWA

Housing
Opportunities for
Persons With AIDS



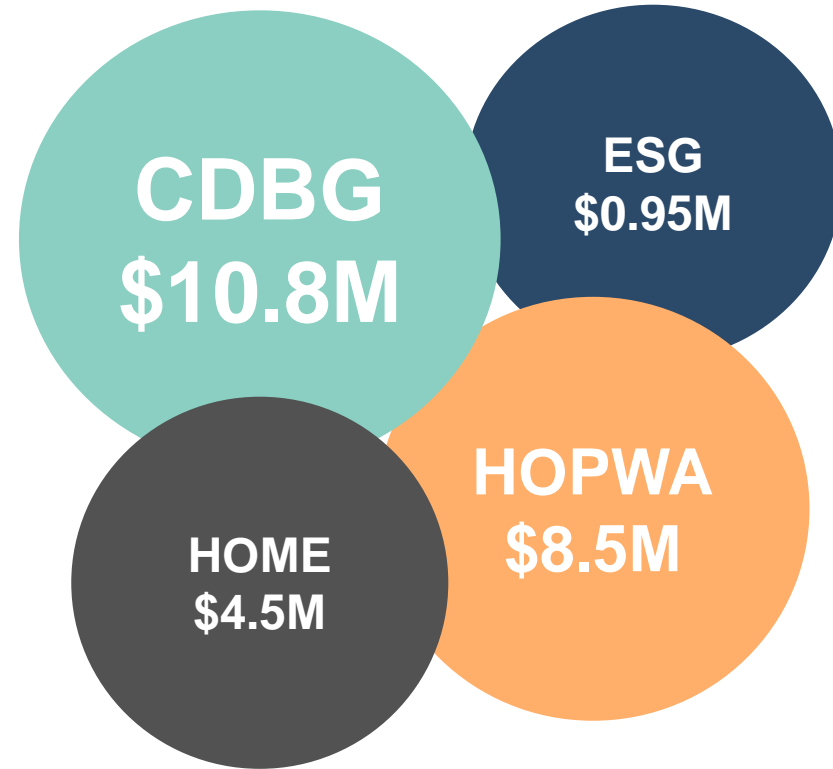
ESG

Emergency
Solutions Grant

5-year Federal Funding Sources

Est. Five Year Total

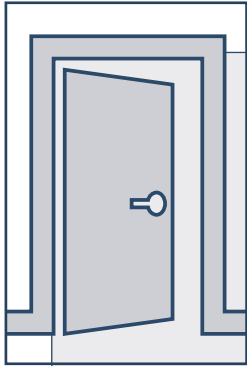
\$24M



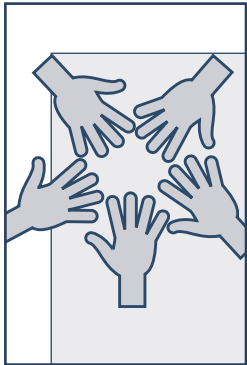
2025-2030 Consolidated Plan Goals



Increase and preserve
affordable housing



Reduce obstacles to
housing affordability



Support low-to-
moderate income
communities in need

Consolidated and Action Plan Activities

Rehabilitation and Repairs	Development and Preservation	Homeownership and Counseling	Permanent Supportive Housing
Short term Financial Assistance	Housing and Homeless Services	Job Training and Employment	Grant Administration



Public Hearing

30-Day Public Comment Period

March 28 – April 26, 2025

Accessible through the following locations:

- Wake County Housing Offices
- Wake County Homeless Service Centers
- Wake County Regional and Human Services Centers
- Municipal Town Halls
- Emailed to citizens upon request



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