

# Public Hearings on 2026 Bond Referenda for Schools and Wake Tech

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# Background for today's request

- Today's proposed Board action is third of four required Board actions for proposed School and Wake Tech referenda:
  - Conducts public hearings; adopts bond orders; adopts resolution calling for referendum on November 3; directs necessary publications
- Two prior Board actions:
  - May 18 – adopted findings resolution; directed publication of intent to file LGC application; directed filing of LGC application
  - June 16 – introduced bond orders; authorized filing of financial and disclosure statements with Clerk; called for today's public hearing and directed necessary publication
- Final Board action December 11 to certify results of referenda

# Schools 2-year bond of \$680 million

## **New Schools**

- \* Marshburn Road ES
- \* Poole Road ES
- \* Little Creek ES

## **Existing Schools**

- \* Athens Drive HS
- \* Briarcliff ES
- \* East Garner MS
- \* Ligon MS
- \* Cary HS
- \* Wendell ES
- \* Washington ES
- \* East Wake HS

## **Program Requirements**

- \* Life Cycle Building
- \* Life Cycle Furniture
- \* Ed Equipment
- \* Environmental / ADA
- \* Technology Devices
- \* Technology Infrastructure
- \* Security
- \* Temporary Classrooms
- \* Land Assessment
- \* Land Acquisition
- \* Space Needs Analysis & Prioritization (SNAP)
- \* Partial Renovations & Improvement (PRIMP)
- \* Program Contingency & Program Management

# Schools 2-year bond of \$680 million

## Schools Capital FY2028-FY2029

\$143.2M New Schools

329.7M Existing Schools

359.4M Program Requirements

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\$832.3M Total

## County Funding FY2028-FY2029

**\$680M Bond\***

152.3M Cash

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\$832.3M Total

# Wake Tech 4-year bond of \$149.1 million

## Major Projects & Strategic Expansion

- \* Renovate Campus Facilities (SWC)
- \* Fire & Rescue Classroom & Training (EWC)
- \* Skilled Trades Expansion (Multiple)
- \* Dental Hygiene Renovations (PHSC)
- \* Advanced Training Equipment (Multiple)
- \* Building 2 & Parking Deck (WWC)

## Minor Renovation & Replacement

- \* Mechanical Equipment
- \* Building Automation Control Upgrades
- \* Elevator Modernization
- \* Building Envelope Upgrades
- \* Electrical Replacement
- \* Life Safety Equipment

## Infrastructure Upgrades

- \* IT Infrastructure
- \* Minor Capital
- \* Facility Alterations
- \* Card Readers
- \* Signage Upgrades
- \* Site Accessibility Upgrades
- \* Southern Loop Road (SWC)

# Wake Tech 4-year bond of \$149.1 million

## Wake Tech Capital FY2028-FY2031

\$106M Major Projects

17.7M Minor Renovations & Repair

25.4M Infrastructure Upgrades

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\$149.1M Total

## County Funding FY2028-FY2031

\$149.1M Bond\*

# Tax impact of proposed bond referenda

Purpose	Bond Amount	Capital Projects Funded	FY2028 Tax Increase
Schools	\$680 million	2-years FY28-FY29	.41¢
Wake Tech	\$149.1 million	4-years FY28-FY31	.09¢
<b>Total</b>	<b>\$829.1 million</b>		<b>.50¢</b>

- Estimated tax increase of .5 cents in FY2028
- Annual tax increase would be \$5 per \$100k of assessed value
- For \$450k home the annual tax increase would be \$22.50

# Permissible communication reminder

	Board of Commissioners		County Staff		External Organizations	
	Board of Education		Schools Staff		Chamber of Commerce	
	WTech Board of Trustees		WTech Staff		NC Assoc of Educators	
	Paid Promotion or Advertising *	Media Interview or Email	Paid Promotion or Advertising *	Media Interview or Email *	Paid Promotion or Advertising	Media Interview or Email
<i>"Exercise your right to vote"</i>	Yes	Yes	Yes	Yes	Yes	Yes
<i>"Vote early"</i>	Yes	Yes	Yes	Yes	Yes	Yes
<i>"Vote on the referendum"</i>	Yes	Yes	Yes	Yes	Yes	Yes
<i>"Consider these referendum facts"</i>	Yes	Yes	Yes	Yes	Yes	Yes
<i>"Vote yes on the referendum"</i>	No	No	No	No	Yes	Yes

*\*Wake County Communications Office would coordinate and manage this communication for Board of Commissioners and County staff*

# Ordered steps for today's request

- 1) Board holds a public hearing on the Bond Order related to proposed November 3, 2026, bond referendum for Schools
- 2) Board holds a public hearing on the Bond Order related to proposed November 3, 2026, bond referendum for Wake Tech
- 3) Following the two public hearings, staff recommends the Board:
  - ❑ adopts on second reading each of the two Bond Orders related to proposed November 3, 2026, bond referenda;
  - ❑ directs the adopted Bond Orders to be published locally;
  - ❑ adopts a resolution calling for a November 3, 2026, bond referendum on each of the two adopted Bond Orders; and
  - ❑ directs a Notice of Bond Referendum to be published twice locally as provided in the Local Government Bond Act



# Questions



# Public Hearing #1

**Schools \$680 million GO bond referendum**



# Public Hearing #2

**Wake Tech \$149.1 million GO bond referendum**

# Staff Recommendation

At this time, staff recommends the Board:

- ❑ adopts on second reading each of the two Bond Orders related to proposed November 3, 2026, bond referenda;
- ❑ directs the adopted Bond Orders to be published locally;
- ❑ adopts a resolution calling for a November 3, 2026, bond referendum on each of the two adopted Bond Orders; and
- ❑ directs a Notice of Bond Referendum to be published twice locally as provided in the Local Government Bond Act



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