

# Adoption of the Fiscal Year 2025 Budget



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# FY2025 Recommended Budget

# \$2,074,346,000

## **County Manager Recommendation:**

**51.05 cents** per \$100  
of valuation

- 36.30 cents will fund operating expenses
- 14.75 cents will go towards long-term debt and capital plans

# FY 2025 Fund Budgets

## **Operating Budgets**

General Fund	\$2,074,346,000
Corporate Fleet Fund	\$14,577,000
Debt Service Fund	\$390,420,000
Fire Tax District Fund	\$54,786,000
Health and Dental Fund	\$83,673,000
Human Services Client Trust Fund	\$3,000,000
Human Services Transportation Fund	\$9,444,000
Major Facilities Fund	\$88,030,000
Solid Waste Operating Fund	\$23,241,000
South Wake Landfill Partnership Fund	\$23,812,000
Wake County Public School System Fines & Forfeitures Fund	\$2,750,000



# FY 2025 Fund Budgets

## **Capital Improvement Projects**

County Capital Projects Fund	\$133,559,017
Fire Tax District Capital Projects Fund	\$11,045,914
Housing Capital Projects Fund	\$16,125,000
Major Facilities Capital Projects Fund	\$7,279,000
Solid Waste Capital Projects Fund	\$6,671,000
Wake County Public School System Capital Projects Fund	\$300,010,294
Wake Tech Community College Capital Projects Fund	\$94,435,000

## **Multi-Year Special Revenue Projects**

Capital Area Workforce Development Fund	\$6,892,000
Grants and Donations Fund	\$1,167,000
Housing Affordability & Community Revitalization Fund	\$7,761,000



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