



## Budget and Management Services Inter-Office Correspondence

**TO:** David Ellis, County Manager

**FROM:** Michelle Venditto, Budget and Management Services Director

**SUBJECT:** County Capital Fund - PGROS

The following chart summarizes all budget revisions to the FY2025 Adopted Budget for the fund and element indicated below. The summary includes approved items, as well as items to be presented to the Board of Commissioners for consideration at the meeting date indicated. *Items for consideration are shown in bold italics.*

Fund: County Capital		Element: Parks, Recreation, Greenways, and Open Space		
REVENUES (SOURCE OF FUNDS)				
Date	Description of Revision or Adjustment	Revenue Category	Amount	New Appropriation Total
7/1/2024	FY25 Capital Ordinance Appropriation	Multiple	\$ 1,930,000.00	\$ 1,930,000.00
	Appropriations from Prior Years (technical correction: the previous total balance excluded a project)	Multiple	\$ 106,196,572.65	\$ 108,126,572.65
9/16/2024	Accept and Appropriate \$50,000 from the Flatiron Corporation over the course of a four-year lease	Charges for Services	\$ 50,000.00	\$ 108,176,572.65
10/21/2024	Accept and Appropriate \$266,928 from the Town of Morrisville to release Town Property from Open Space Land Use Restrictions	Local	\$ 266,928.00	\$ 108,443,500.65
10/21/2024	Acquisition of Gehrke Property - Open Space Program NCDOT Funding	State	\$ 19,854.00	\$ 108,463,354.65
12/2/2024	Appropriation and transfer of General Fund Fund Balance for Agricultural Conservation Easements in the County Capital Fund	Transfer from the General Fund	\$ 3,643,220.10	\$ 112,106,574.75
2/3/2025	Quarterly Capital Improvement Project Closures	Multiple	\$ (11,337,303.52)	\$ 100,769,271.23
2/17/2025	Accept and appropriate \$40 from the Town of Fuquay-Varina over the course of a 40-year lease	Local	\$ 40.00	\$ 100,769,311.23
3/17/2025	Acquisition of Narron-Bunn Property - Open Space Program NCDOT Funding	State	\$ 22,295.00	\$ 100,791,606.23
4/7/2025	Accept and appropriate \$44,550 from Gander Development for the conveyance of the Declaration of Easements and Right of Entry on the County owned Randleigh Farm property	Miscellaneous	\$ 44,550.00	\$ 100,836,156.23
4/21/2025	Accept and appropriate bond funds authorized under the 2018 Parks, Greenways, Recreation & Open Space (PGROS) referendum	Bond	\$ 44,866,949.59	\$ 145,703,105.82
EXPENDITURES (USE OF FUNDS)				
Date	Description of Revision or Adjustment	Program	Amount	New Appropriation Total
7/1/2024	FY25 Capital Ordinance Appropriation	Parks, Greenways, Recreation, and Open Space	\$ 1,930,000.00	\$ 1,930,000.00
7/1/2024	Appropriations from Prior Years (technical correction: the previous total balance excluded a project)	Parks, Greenways, Recreation, and Open Space	\$ 106,196,572.65	\$ 108,126,572.65

9/16/2024	Accept and Appropriate \$50,000 from the Flatiron Corporation over the course of a four-year lease	Parks, Greenways, Recreation, and Open Space	\$ 50,000.00	\$ 108,176,572.65
10/21/2024	Accept and Appropriate \$266,928 from the Town of Morrisville to release Town Property from Open Space Land Use Restrictions	Parks, Greenways, Recreation, and Open Space	\$ 266,928.00	\$ 108,443,500.65
10/21/2024	Acquisition of Gehrke Property - Open Space Program NCDOT Funding	Parks, Greenways, Recreation, and Open Space	\$ 19,854.00	\$ 108,463,354.65
12/2/2024	Appropriation and transfer of General Fund Fund Balance for Agricultural Conservation Easements in the County Capital Fund	Parks, Greenways, Recreation, and Open Space	\$ 3,643,220.10	\$ 112,106,574.75
2/3/2025	Quarterly Capital Improvement Project Closures	Parks, Greenways, Recreation, and Open Space	\$ (11,337,303.52)	\$ 100,769,271.23
2/17/2025	Accept and appropriate \$40 from the Town of Fuquay-Varina over the course of a 40-year lease	Parks, Greenways, Recreation, and Open Space	\$ 40.00	\$ 100,769,311.23
3/17/2025	Acquisition of Narron-Bunn Property - Open Space Program NCDOT Funding	Parks, Greenways, Recreation, and Open Space	\$ 22,295.00	\$ 100,791,606.23
4/7/2025	Accept and appropriate \$44,550 from Gander Development for the conveyance of the Declaration of Easements and Right of Entry on the County owned Randleigh Farm property	Parks, Greenways, Recreation, and Open Space	\$ 44,550.00	\$ 100,836,156.23
4/21/2025	<b><i>Accept and appropriate bond funds authorized under the 2018 Parks, Greenways, Recreation &amp; Open Space (PGROS) referendum</i></b>	<b><i>Parks, Greenways, Recreation, and Open Space</i></b>	<b><i>\$ 44,866,949.59</i></b>	<b><i>\$ 145,703,105.82</i></b>