

TO THE PUBLISHER OF THE NEWS AND OBSERVER:

Please publish the following once in The News and Observer on Friday, July 12, 2024:

ORDER AUTHORIZING \$142,000,000 LIBRARY BONDS

BE IT ORDERED by the Board of Commissioners for the County of Wake, North Carolina:

1. That, pursuant to The Local Government Bond Act, as amended, the County of Wake, North Carolina is hereby authorized to contract a debt, in addition to any and all other debt which said County may now or hereafter have power or authority to contract, and in evidence thereof to issue Library Bonds in an aggregate principal amount not exceeding \$142,000,000 for the purpose of providing funds, together with any other available funds, for acquiring, constructing, expanding and renovating library buildings and other library facilities, both fixed and mobile, and the acquisition of related land, rights of way and equipment.

2. That taxes shall be levied in an amount sufficient to pay the principal of and the interest on said bonds.

3. That a sworn statement of the debt of said County has been filed with the Clerk to the Board and is open to public inspection.

4. That this order shall take effect when approved by the voters of said County at a referendum as provided in said Act.

The foregoing order was adopted on the 8th day of July, 2024, and is hereby published this 12th day of July, 2024. Any action or proceeding questioning the validity of the order must be begun within 30 days after the date of publication of this notice. The Chief Financial Officer of the County has filed a statement estimating that the total amount of interest that will be paid on the proposed bonds over the expected term of the bonds, if issued, is \$75,884,800. Taxes are authorized to be levied to pay the principal of and interest on the bonds if they are issued. The Chief Financial Officer of the County has filed a statement estimating that a property tax increase of \$.0025 per \$100.00 of assessed valuation will be required to provide sufficient funds to pay principal and interest on the proposed bonds. These estimates are preliminary, are for general informational purposes only, and may differ from the actual interest paid on such bonds or the property tax increases required to provide sufficient funds to pay the principal of and interest on the bonds. Such statement includes certain assumptions upon which the estimates are based, and there is no assurance that the circumstances included in such assumptions will occur. The validity of the proposed bonds is not subject to challenge on the grounds that the actual interest cost on the bonds when issued is or the actual property tax increase required to provide funds to pay principal and interest on the bonds is different than the estimated amounts set forth above.

By: Yvonne C. Gilyard
Clerk to the Board of Commissioners for the
County of Wake, North Carolina

TO THE PUBLISHER OF THE NEWS AND OBSERVER:

Please publish the following twice in The News and Observer on Friday, July 12, 2024 and Friday, July 19, 2024:

**NOTICE OF BOND REFERENDUM
in the
COUNTY OF WAKE, NORTH CAROLINA**

A bond referendum will be held in the County of Wake, North Carolina on Tuesday, November 5, 2024 regarding the approval of not to exceed \$142,000,000 LIBRARY BONDS of said County. The proceeds of said Library Bonds would be used for acquiring, constructing, expanding and renovating library buildings and other library facilities, both fixed and mobile, and the acquisition of related land, rights of way and equipment, all as set forth in the bond order adopted by the Board of Commissioners for said County on July 8, 2024. If said Library Bonds are issued, taxes in an amount sufficient to pay the principal and interest thereof shall be levied upon all taxable property in the County of Wake, North Carolina.

The referendum will be conducted by the Wake County Board of Elections. The last day for new registration of those not now registered to vote is Friday, October 11, 2024. For further information and questions regarding said referendum, voter registration, procedures for those residents who have changed residences from the date of the last election, voting by absentee ballot, one stop voting and polling places, please contact the Wake County Board of Elections, 1200 N. New Hope Road, Raleigh, North Carolina 27610, (919) 404-4040. The Wake County Board of Elections' website is <https://www.wakegov.com/departments-government/board-elections>.

Erica Porter
Chair, Wake County Board of Elections

Yvonne C. Gilyard
Clerk to the Board of Commissioners
County of Wake, North Carolina