



Budget and Management Services Inter-Office Correspondence

TO: David Ellis, County Manager

FROM: Michelle Venditto, Budget and Management Services Director

SUBJECT: County Capital Fund - PGROS

The following chart summarizes all budget revisions to the FY2026 Adopted Budget for the fund and element indicated below. The summary includes approved items, as well as items to be presented to the Board of Commissioners for consideration at the meeting date indicated. *Items for consideration are shown in bold italics.*

Fund: County Capital		Element: Parks, Recreation, Greenways, and Open Space		
REVENUES (SOURCE OF FUNDS)				
Date	Description of Revision or Adjustment	Revenue Category	Amount	New Appropriation Total
7/1/2025	Adopted Budget		\$ 1,550,000.00	\$ 1,550,000.00
	Appropriations from Prior Years		\$ 146,009,205.26	\$ 147,559,205.26
7/7/2025	Appropriates \$95,636 of NCDOT I-540 Settlement Funding for the acquisition of the Fowler Property through the County's Open Space Preservation Program	State	\$ 95,636.00	\$ 147,654,841.26
10/20/2025	Quarterly Capital Improvement Project Closures	Multiple	\$ (6,064,813.04)	\$ 141,590,028.22
10/20/2025	Technical correction to decrease revenue appropriation by \$5,843.62 to match actual proceeds from the sale of the Wake Equity property. The property sale was authorized at the February 24, 2024 BOC Meeting.	Local	\$ (5,843.62)	\$ 141,584,184.60
11/17/2025	Appropriates revenues that have accumulated from the sale of easements, land and accumulated interest.	Local	\$ 1,065,393.53	\$ 142,649,578.13
1/5/2026	<i>Appropriation and transfer of General Fund Fund Balance for Agricultural Conservation Easements in the County Capital Fund</i>	<i>Transfer from the General Fund</i>	<i>\$ 2,439,214.90</i>	<i>\$ 145,088,793.03</i>
EXPENDITURES (USE OF FUNDS)				
Date	Description of Revision or Adjustment	Program	Amount	New Appropriation Total
7/1/2025	Adopted Budget		\$ 1,550,000.00	\$ 1,550,000.00
	Appropriations from Prior Years		\$ 146,009,205.26	\$ 147,559,205.26
7/7/2025	Acquisition of the Fowler Property through the County's Open Space Preservation Program	Parks, Greenways, Recreation and Open Space	\$ 95,636.00	\$ 147,654,841.26
10/20/2025	Quarterly Capital Improvement Project Closures	Parks, Greenways, Recreation and Open Space	\$ (6,064,813.04)	\$ 141,590,028.22
10/20/2025	Technical correction to decrease expense appropriation by \$5,843.62 to match actual proceeds from the sale of the Wake Equity property. The property sale was authorized at the February 24, 2024 BOC Meeting.	Parks, Greenways, Recreation and Open Space	\$ (5,843.62)	\$ 141,584,184.60
11/17/2025	Appropriates unallocated funds towards the completion of future Lake Myra County Park.	Parks, Greenways, Recreation and Open Space	\$ 1,065,393.53	\$ 142,649,578.13

1/5/2026	<i>Appropriation and transfer of General Fund Fund Balance for Agricultural Conservation Easements in the County Capital Fund</i>	<i>Parks, Greenways, Recreation and Open Space</i>	<i>\$ 2,439,214.90</i>	<i>\$ 145,088,793.03</i>
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