



Wake County
Board of Education
Facilities
PRECIS

Subject

OFFER TO PURCHASE AND CONTRACT – WESTERN WAKE COUNTY (E-50)

Staff Liaison Present

Joe Desormeaux, Betty Parker

Main Points

Terms and conditions of an Offer to Purchase and Contract have been reached with Research Triangle Foundation of North Carolina to acquire approximately 32.00 acres located on the southern side of Little Drive west of its intersection with Davis Drive for a future elementary school site. The Property includes a portion of the parcel having Wake County PIN #0736-85-0004.

Fiscal Implications

Estimated land cost at \$4,064,000.00 would come from the Land Acquisition Component of Plan 2013 Funds.

Recommendation for Action

Staff requests Board approval, subject to approval of the contract by Board Real Estate Counsel.