

TO THE PUBLISHER OF THE NEWS AND OBSERVER:

Please publish the following once in The News and Observer on Friday, July 10, 2026:

ORDER AUTHORIZING \$680,000,000 SCHOOL BONDS

BE IT ORDERED by the Board of Commissioners for the County of Wake, North Carolina:

1. That, pursuant to The Local Government Bond Act, as amended, the County of Wake, North Carolina is hereby authorized to contract a debt, in addition to any and all other debt which said County may now or hereafter have power or authority to contract, and in evidence thereof to issue School Bonds in an aggregate principal amount not exceeding \$680,000,000 for the purpose of providing funds to construct, renovate, expand, improve and equip school buildings and other school facilities for the Wake County Public School System.

2. That taxes shall be levied in an amount sufficient to pay the principal of and the interest on said bonds.

3. That a sworn statement of the debt of said County has been filed with the Clerk to the Board for said County and is open to public inspection.

4. That this order shall take effect when approved by the voters of said County at a referendum as provided in said Act.

ORDER AUTHORIZING \$149,100,000 COMMUNITY COLLEGE BONDS

BE IT ORDERED by the Board of Commissioners for the County of Wake, North Carolina:

1. That, pursuant to The Local Government Bond Act, as amended, the County of Wake, North Carolina is hereby authorized to contract a debt, in addition to any and all other debt which said County may now or hereafter have power or authority to contract, and in evidence thereof to issue Community College Bonds in an aggregate principal amount not exceeding \$149,100,000 for the purpose of providing funds to construct, renovate, expand, improve and equip community college facilities for Wake Technical Community College.

2. That taxes shall be levied in an amount sufficient to pay the principal of and the interest on said bonds.

3. That a sworn statement of the debt of said County has been filed with the Clerk to the Board for said County and is open to public inspection.

4. That this order shall take effect when approved by the voters of said County at a referendum as provided in said Act.

The foregoing orders were adopted on the 6th day of July, 2026 and are hereby published this 10th day of July, 2026. Any action or proceeding questioning the validity of the orders must be begun within 30 days after the date of publication of this notice. The Chief Financial Officer of the County has filed a statement estimating that the total amount of interest that will be paid on the proposed school bonds over the expected term of the bonds, if issued, is \$363,387,458 and the total amount of interest that will be paid on the proposed community college bonds over the expected term of the bonds, if issued, is \$79,667,016 (using, for each estimate, the highest interest rate charged for similar debt over the last 20 years). Taxes are authorized to be levied to pay the principal of and interest on the bonds if they are issued. The Chief Financial Officer of the City has filed a statement estimating that a property tax increase of \$.0041 per \$100.00 of assessed valuation will be required to provide sufficient funds to pay principal and interest on the proposed school bonds and a property tax increase of \$.0009 per \$100.00 of assessed valuation will be required to provide sufficient funds to pay principal and interest on the proposed community college bonds. These estimates are preliminary, are for general informational purposes only, and may differ from the actual interest paid on such bonds or the property tax increases required to provide sufficient funds to pay the principal of and interest on the bonds. Such statement includes certain assumptions upon which the estimates are based, and there is no assurance that the circumstances included in such assumptions will occur. The validity of the proposed bonds is not subject to challenge on the grounds that the actual interest cost on the bonds when issued is or the actual property tax increase required to provide funds to pay principal and interest on the bonds is different than the estimated amounts set forth above.

By: Yvonne C. Gilyard
Clerk to the Board of Commissioners for the
County of Wake, North Carolina