

SOUTH WAKE LANDFILL PARTNERSHIP FUND ORDINANCE FOR FISCAL YEAR 2025

BE IT ORDAINED by the Board of County Commissioners of Wake County, North Carolina, that the following budget ordinance for the South Wake Landfill Partnership Fund is hereby adopted:

Section 1: SOUTH WAKE LANDFILL. (A) REVENUES. It is estimated that the following revenue will be available in the South Wake Landfill Partnership Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

Disposal and License Fees	\$ 23,402,186
Interest Income	409,814
TOTAL SOUTH WAKE LANDFILL PARTNERSHIP FUND REVENUES	<u>\$ 23,812,000</u>

Section 1(B): EXPENDITURES. The following is hereby appropriated in the South Wake Landfill Partnership Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

Operating Expenses	\$ 18,725,146
Partnership Rebates	2,808,053
Transfer to Solid Waste Enterprise Fund	1,478,333
Transfer to Solid Waste Capital Projects Fund	800,468
TOTAL SOUTH WAKE LANDFILL PARTNERSHIP FUND EXPENDITURES	<u>\$ 23,812,000</u>

Section 2: ENCUMBRANCES AT YEAR END. Operating funds encumbered by the County as of June 30, 2024 are hereby appropriated to this budget. Multiple year grants unexpended by the County as of June 30, 2024 are hereby appropriated to this budget.

Section 3: FINANCIAL ACCOUNTING AND REPORTING. The Finance Director is hereby directed to maintain within the South Wake Landfill Partnership Fund sufficient, specific, detailed accounting records and to report annually on the financial status of this Fund.

Section 4: Copies of this ordinance shall be filed with the County Manager and Finance Director.

ADOPTED this the 3rd day of June 2024.