



# Board of Commissioners Growth & Economic Strength Committee Agenda

Monday, August 18, 2025 – 11:00 AM  
Meeting Held Remotely

MEETING CALLED TO ORDER: Committee Chair Shinica Thomas

**1. Approval of the Minutes of the Growth and Economic Strength Committee Meeting of April 21, 2025.**

**2. One Water Update**

*Nancy Daly, Wake County Water Resources Program Manager  
Stephanie MacDurmon, Tetra Tech Project Manager*

The Wake One Water Plan is a 50-year water supply plan to help ensure Wake County has a clean and abundant water supply that supports the demands of a growing population while continuing to support a high quality of life. Phase 2 of the One Water plan evaluated current water resource conditions and future water quality and quantity impacts associated with projected land use. This presentation will present findings from the current and projected future water resource analyses and how this information is being used to inform strategies. Updates will also be provided on ongoing community engagement efforts and the next steps in the plan development process.

Attachments:

1. Presentation

**3. Commercial Property Assessed Capital Expenditure (CPACE) Program Overview**

*Michael James, Assistant County Manager  
Marcus Kinrade, Tax Administrator*

The North Carolina General Assembly passed Senate Bill 802 (Session Law 2024-44) in 2024. The law created a new tool for commercial property owners to obtain private financing for qualifying improvements to their property including energy efficiency, resiliency, renewable energy, and water conservation measures. The capital is provided by private lenders and secured by a voluntary C-PACE lien imposed on the property by the local government, enabling favorable loan terms. Local government participation in the program is voluntary, but a municipality may only participate with the consent of the governing body of the County. Staff will provide an overview of the program and recommendation addressing County participation in the program.

Attachments:

1. Presentation



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#### **4. Overview of Economic Development Policy Incentives**

*Michael James, Assistant County Manager*

*Michael Haley, Wake County Economic Development*

Staff will provide an overview of the County's Business Development Grant Policy, which outlines incentive opportunities for companies making significant capital investments and creating high-quality jobs in the County. The presentation will summarize the policy goals, eligibility tiers, incentive terms, and the County's evaluation criteria for supporting business expansion and relocation projects.

#### Attachments:

1. Presentation
2. Business Development Grant Policy