

FIRE TAX DISTRICT FUND ORDINANCE FOR FISCAL YEAR 2026

BE IT ORDAINED by the Board of County Commissioners of Wake County, North Carolina, that the following budget ordinance for the Fire Tax District Fund is hereby adopted:

Section 1: TAX LEVY. There is hereby levied a tax at the rate of twelve and twenty-five hundredths cents (12.25¢) per one hundred dollars (\$100) valuation of property listed for taxes as of January 1, 2025, located within the single, special fire tax district for the raising of revenue for the said special fire tax district. The rate is based on an estimated total valuation of property for the single special fire tax district, for the purpose of taxation, fifty-two billion four hundred eighteen million dollars (\$52,418,000,000) which is 100% of the total assessed property tax valuation, and upon a collection rate of 99.25% for real, personal, public service, and motor vehicle property. Real, personal, and public service property include a tax administration fee of 0.75%. Motor vehicle taxes include collection fees in accordance with the Department of Motor Vehicles fee schedule.

Section 2: FIRE TAX. (A) REVENUES. It is estimated that the following revenue will be available in the Fire Tax District Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Ad Valorem Taxes	\$ 63,478,297
Interest	521,703
TOTAL FIRE TAX DISTRICT FUND REVENUES	<hr/> \$ 64,000,000

Section 2(B): EXPENDITURES. The following is hereby appropriated in the Fire Tax District Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Fire Tax District Operating Expenses	\$ 46,463,893
Transfer to Debt Service Fund	1,814,212
Transfer to Fire Tax Capital	15,721,895
TOTAL FIRE TAX DISTRICT FUND EXPENDITURES	<hr/> \$ 64,000,000

Section 3: ENCUMBRANCES AT YEAR END. Operating funds encumbered by the County as of June 30, 2025 are hereby appropriated to this budget. Multiple year grants unexpended by the County as of June 30, 2025 are hereby appropriated to this budget.

Section 4: DISTRICTS NOT TAXED. There is no tax levied in the following fire tax districts: Alert, Bayleaf/Six Forks, Cary Suburban, Durham Highway, Furina, Garner, Hipex, Holly Springs, Hopkins, Morrisville, Rolesville, Stony Hill, Swift Creek, Ten Ten, Wake New Hope, Wakelon, Wakette, Wendell Holmes, and Western Wake.

Section 5: FINANCIAL ACCOUNTING AND REPORTING. The Finance Director is hereby directed to maintain within the Fire Tax District Fund sufficient, specific, detailed accounting records and to report annually on the financial status of this Fund.

Section 6: Copies of this ordinance shall be filed with the County Manager and Finance Director.

ADOPTED this the 2nd day of June 2025.