

The Board of Commissioners for the County of Wake, North Carolina met in a regular meeting in the Board Room of the Wake County Justice Center, Room 2700, 301 South McDowell Street in Raleigh, North Carolina, the regular place of meeting, at 2:00 p.m. on May 18, 2026. The following Commissioners were:

PRESENT: Chair Donald Mial, presiding, and Commissioners

ABSENT: _____

ALSO PRESENT: _____

* * * * *

The following resolution of the Board of Commissioners was included on the Consent Agenda¹ for the meeting:

RESOLUTION MAKING CERTAIN FINDINGS AND DETERMINATIONS; DIRECTING THE PUBLICATION OF A NOTICE OF INTENT TO FILE AN APPLICATION WITH THE LOCAL GOVERNMENT COMMISSION AND THE FILING OF SAID APPLICATION; ALL IN CONNECTION WITH THE PROPOSED ISSUANCE OF SCHOOL BONDS AND COMMUNITY COLLEGE BY THE COUNTY OF WAKE, NORTH CAROLINA

BE IT RESOLVED by the Board of Commissioners (the “Board”) for the County of Wake, North Carolina (the “County”):

Section 1. The Board does hereby find and determine as follows:

(a) The Board has determined there is a need for the County to provide funds to (i) construct, renovate, expand, improve and equip school buildings and other school facilities and (ii) construct, renovate, expand, improve and equip community college facilities for Wake Technical Community College and has determined to commence the procedures for the authorization and issuance of not to exceed \$680,000,000 of School Bonds and \$149,100,000 Community College Bonds, including the holding of a bond referendum on such School Bonds and Community College Bonds.

(b) The capital projects to be funded by the proposed bonds are necessary or expedient, and the amount of proposed bonds is adequate and not excessive to fund said capital projects.

¹ The Consent Agenda is for items that are considered to be routine and may be enacted by one motion. If a Commissioner requests, an item may be removed from the Consent Agenda and considered separately.

(c) The debt management and the budgetary and fiscal management policies of the County have been carried out in compliance with applicable law.

(d) The currently estimated increase in taxes necessary to service the proposed debt will not be excessive.

Section 2. The Clerk to the Board for the County is hereby directed to publish a notice of intent to file an application of the County with the North Carolina Local Government Commission for approval of not to exceed \$680,000,000 of School Bonds and \$149,100,000 of Community College Bonds of the County and the County Manager and the Chief Financial Officer are directed to file such an application with the North Carolina Local Government Commission.

Section 3. The appropriate officers of the County are hereby authorized and directed to do any and all things necessary, appropriate or convenient to carry into effect the provisions of this resolution.

Section 4. This resolution shall take effect immediately upon its adoption.

Upon motion of _____, seconded by _____, the Consent Agenda, which included the foregoing resolution entitled "RESOLUTION MAKING CERTAIN FINDINGS AND DETERMINATIONS; DIRECTING THE PUBLICATION OF A NOTICE OF INTENT TO FILE AN APPLICATION WITH THE LOCAL GOVERNMENT COMMISSION AND THE FILING OF SAID APPLICATION; ALL IN CONNECTION WITH THE PROPOSED ISSUANCE OF SCHOOL BONDS AND COMMUNITY COLLEGE BY THE COUNTY OF WAKE, NORTH CAROLINA" was adopted by the following vote:

Ayes: _____

Noes: _____

* * * * *

I, Yvonne C. Gilyard, Clerk to the Board of Commissioners for the County of Wake, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of so much of the proceedings of said Board at a regular meeting held on May 18, 2026, as it relates in any way to the adoption of a resolution making certain findings and authorizing the publication of a notice of intent to file an application with the Local Government Commission of North Carolina and the filing of an application with the Local Government Commission of North Carolina in connection with the proposed issuance of bonds referenced therein and that said proceedings are recorded in the minutes of said Board.

WITNESS my hand and the official seal of said County this 18th day of May, 2026.

Clerk to the Board of Commissioners for the
County of Wake, North Carolina

[SEAL]