



**Budget and Management Services  
Inter-Office Correspondence**

**TO:** David Ellis, County Manager  
**FROM:** Michelle Venditto, Budget and Management Services Director  
**SUBJECT:** Housing Capital Fund - Housing and Community Revitalization

The following chart summarizes all budget revisions to the FY2026 Adopted Budget for the fund and element indicated below. The summary includes approved items, as well as items to be presented to the Board of Commissioners for consideration at the meeting date indicated. *Items for consideration are shown in bold italics.*

Fund: Housing Capital			Element: Housing	
REVENUES (SOURCE OF FUNDS)				
Date	Description of Revision or Adjustment	Type	Amount	Balance
7/1/2025	Appropriations from Prior Years	Multiple	\$ 73,082,966.58	\$ 73,082,966.58
7/1/2025	FY 2026 Capital Ordinance Appropriations	Multiple	\$ 14,625,000.00	\$ 87,707,966.58
11/17/2025	Appropriates \$4,250,000 of interest proceeds from Federal American Rescue Plan Act (ARPA) funding to the Second Street Place renovation in the Housing Capital Fund	ARPA	\$ 4,250,000.00	\$ 91,957,966.58
3/16/2026	Quarterly CIP Closures	Transfers from General Fund	\$ (22,867,661.53)	\$ 69,090,305.05
5/18/2026	<b>Quarterly CIP Closures</b>	<b>Multiple</b>	\$ <b>(3,029,529.54)</b>	\$ <b>66,060,775.51</b>
EXPENDITURES (USE OF FUNDS)				
Date	Description of Revision or Adjustment	Department	Amount	Balance
7/1/2025	Appropriations from Prior Years	Housing	\$ 73,082,966.58	\$ 73,082,966.58
7/1/2025	FY 2026 Capital Ordinance Appropriations	Housing	\$ 14,625,000.00	\$ 87,707,966.58
11/17/2025	Appropriates \$4,250,000 of interest proceeds from Federal American Rescue Plan Act (ARPA) funding to the Second Street Place renovation in the Housing Capital Fund	Housing	\$ 4,250,000.00	\$ 91,957,966.58
3/16/2026	Quarterly CIP Closures	Housing	\$ (22,867,661.53)	\$ 69,090,305.05
5/18/2026	<b>Quarterly CIP Closures</b>	<b>Housing</b>	\$ <b>(3,029,529.54)</b>	\$ <b>66,060,775.51</b>