

Item Title: Appropriate Unallocated PROS Revenue into the Parks, Greenways, Recreation and Open Space Capital Improvement Program

Specific Action Requested:

That the Board of Commissioners appropriates \$1,065,393.53 of revenue from the sale of easements, land and associated interest into the Parks, Greenways, Recreation and Open Space CIP Element of the County Capital Fund for the development of future Lake Myra County Park.

Item Summary:

Purpose: In accordance with the North Carolina Local Government Budget and Fiscal Control Act, the Board of Commissioners must approve all amendments that increase the budget for a fund.

Background: Lake Myra County Park was included as part of the successful 2018 Parks, Greenways, Recreation and Open Space (PGROS) bond. The future park encompasses over 300 acres and is located south of Knightdale and Wendell. The future park will have a park center, shelters, playground, nature overlooks, boardwalks and trails.

Per discussion at the October 13, 2025 Board of Commissioners Work Session, park construction costs have exceeded previous estimates. Staff was instructed to proceed with proposed funding reallocations discussed at the Work Session. Reallocations include moving remaining funds from Buffalo Creek Preserve and Green Hills County Park Renovations, Future Greenways, Unallocated PROS and revenue from the sale of the Wake Equity property to cover funding shortfalls for Kellam Wyatt County Park, Lake Myra County Park and trails (primarily mountain biking) at the RDU 286 Property and an adjacent portion of Umstead State Park.

The Unallocated PROS funding requires Board of Commissioners action to appropriate the revenue before it can be used. These revenues consist of funds from the sale of land, easements and accumulated interest.

Strategic Plan: This action supports Growth, Land Use and Environment Goal 4: Preserve open space and expand access to parks, preserves, recreation resources, and greenways.

Fiscal Impact: \$1,065,393.53 of revenue from the sale of easements, land and associated interest will be appropriated into the Parks, Greenways, Recreation and Open Space CIP for the development of future Lake Myra County Park.

Additional Information:

The Unallocated PROS funding consists of unappropriated revenues that have accumulated from the sale of easements, land and accumulated interest. The bulk of revenues include land sales and easements, such as the conveyance of sewer and construction easements, where revenues were not appropriated in the same agenda item as the easement conveyance. Instead, revenues were collected with the plan to hold unappropriated until a project was identified. This resulted in the need for Board of Commissioners to take action to appropriate funds.

The requested Board of Commissioners action will allow staff to move forward with the completion of Lake Myra County Park. For additional background, the Board of Commissioners adopted the Master Plan for the future park on July 8,2024. On June 16, 2025, the Board of Commissioners gave approval of the project's schematic design. The construction contract is anticipated to be brought to the Board of Commissioners for approval this winter. The project is anticipated to be completed in the first quarter of Fiscal Year 2028.

Attachments:

1. PGROS CIP Project Funding Work Session Presentation – October 13, 2025
2. CIP Budget Memo – FY 2026 County Capital PGROS