

2023A GO BAN for Schools Capital FY2024 and FY2025

School CIP Projects		FY2024	FY2025	2-yr Total
New Schools*				
Pleasant Plains ES	\$	59,813,168	\$ -	\$ 59,813,168
Bowling Road ES		59,813,168	-	59,813,168
Parkside MS		72,769,711	67,950,596	140,720,307
HS (TBD)		8,000,000	-	8,000,000
Subtotal		200,396,047	67,950,596	268,346,643
Replace / Renovate Schools*				
North Garner MS		-	51,719,364	51,719,364
Lockhart ES		11,154,367	-	11,154,367
Brentwood ES		5,500,000	-	5,500,000
Athens Dr HS		5,000,000	-	5,000,000
Briarcliff ES		-	5,555,000	5,555,000
Wendell ES		-	5,500,000	5,500,000
Washington ES		-	5,500,000	5,500,000
Ligon MS		-	7,293,468	7,293,468
Subtotal		21,654,367	75,567,832	97,222,199
Program Requirements				
Permit Fees		569,543	509,600	1,079,143
Life CY Building		34,970,000	39,970,000	74,940,000
Life CY Furniture		2,202,000	2,200,000	4,402,000
Ed Equipment		3,811,250	3,932,197	7,743,447
Enviro/ADA		1,159,000	1,200,000	2,359,000
Tech Devices		25,735,000	26,500,000	52,235,000
Tech Infrastructure		6,955,000	7,100,000	14,055,000
Security		4,895,000	5,000,000	9,895,000
Temp Classrooms		2,833,545	2,913,161	5,746,706
Assessments		579,000	600,000	1,179,000
Land		11,940,000	12,200,000	24,140,000
SNAP		16,000,000	16,400,000	32,400,000
PRIMP		8,990,000	17,980,000	26,970,000
Program Cont		11,429,080	9,516,351	20,945,431
Program Mgmt		11,429,080	9,516,351	20,945,431
Subtotal		143,497,498	155,537,660	299,035,158
Total		\$ 365,547,912	\$ 299,056,088	\$ 664,604,000

**does not necessarily represent total cost of respective projects*

County Funding Source & Appropriation Timing		FY2024	FY2025	2-yr Total
Funding Source				
Cash	\$	66,104,000	\$ 67,800,000	\$ 133,904,000
Debt*		299,443,912	231,256,088	530,700,000
Total		\$ 365,547,912	\$ 299,056,088	\$ 664,604,000
Appropriation Timing				
Cash		June 2023	June 2024	
Debt		August 2023	July 2024	

** funded by \$530,700,000 School Bond (authorized November 2022)*

2023B GO BAN for Wake Tech Capital FY2024 and FY2025

Wake Tech CIP Projects	Campus	FY2024	FY2025	2-yr Total
Strategic Expansion*				
Health Sciences Bldg & Parking Deck	PHSC	\$ 81,000,000	\$ 24,065,000	\$ 105,065,000
Relocate Existing Western Wake Campus	WWC	5,500,000	59,500,000	65,000,000
Workforce Development Building	WWC		3,000,000	3,000,000
Subtotal		86,500,000	86,565,000	173,065,000
Infrastructure Upgrades				
Card Readers	All	80,000	80,000	160,000
Signage Upgrades	All	250,000		250,000
Site Accessibility Upgrades	All	75,000	75,000	150,000
Southern Loop Road & Paving	SWC	250,000	250,000	500,000
Subtotal		655,000	405,000	1,060,000
Other Upgrades				
Mech Equip Replacement	All	1,200,000	1,200,000	2,400,000
Building Automation Controls Upgrades	All	200,000	200,000	400,000
Elevator Modernization	All	100,000	100,000	200,000
Building Envelope Upgrades	All	700,000	700,000	1,400,000
Electrical Replacement	All	700,000	700,000	1,400,000
Life Safety Equipment Replacement	All	150,000	150,000	300,000
Subtotal		3,050,000	3,050,000	6,100,000
Minor Capital				
IT Infrastructure Projects	All	4,550,000	5,500,000	10,050,000
Minor Capital	All	1,000,000	1,000,000	2,000,000
Facility Alterations	All	1,000,000	1,000,000	2,000,000
Subtotal		6,550,000	7,500,000	14,050,000
Total		\$ 96,755,000	\$ 97,520,000	\$ 194,275,000
<p>Legend: PHSC Pery Health Sciences Campus WWC Western Wake Campus SWC Southern Wake Campus All All Campus Locations</p>				

*does not necessarily represent total cost of respective projects

County Funding Source & Appropriation Timing		FY2024	FY2025	2-yr Total
Funding Source	Cash	\$ 6,550,000	\$ 7,500,000	\$ 14,050,000
	Debt*	90,205,000	90,020,000	180,225,000
	Total	\$ 96,755,000	\$ 97,520,000	\$ 194,275,000
Appropriation Timing	Cash	June 2023	June 2024	
	Debt	August 2023	July 2024	

* funded by \$353,200,000 Wake Tech Bond (authorized November 2022)

2025 GO BAN for Wake Tech Capital FY2026 and FY2027

Wake Tech CIP Projects		Campus	FY2026	FY2027	2-yr Total
Minor Capital					
IT Infrastructure Projects	All	\$	2,415,000	\$ 2,415,000	\$ 4,830,000
Minor Capital	All	\$	1,000,000	\$ 1,250,000	\$ 2,250,000
Facility Alterations	All	\$	1,000,000	\$ 1,250,000	\$ 2,250,000
			\$ 4,415,000	\$ 4,915,000	\$ 9,330,000
Replacement & Renovation					
Mech Equip Replacement	All	\$	1,300,000	\$ 1,400,000	\$ 2,700,000
Building Automation Controls Upgrades	All	\$	300,000	\$ 300,000	\$ 600,000
Elevator Modernization	All	\$	200,000	\$ 200,000	\$ 400,000
Building Envelope Upgrades	All	\$	750,000	\$ 750,000	\$ 1,500,000
Electrical Replacement	All	\$	750,000	\$ 750,000	\$ 1,500,000
Life Safety Equipment Replacement	All	\$	150,000	\$ 150,000	\$ 300,000
			\$ 3,450,000	\$ 3,550,000	\$ 7,000,000
Infrastructure					
Card Readers	All	\$	85,000	\$ 90,000	\$ 175,000
Signage Upgrades	All	\$	250,000	\$ -	\$ 250,000
Site Accessibility Upgrades	All	\$	75,000	\$ 75,000	\$ 150,000
Southern Loop Road and Paving	All	\$	250,000	\$ 250,000	\$ 500,000
			\$ 660,000	\$ 415,000	\$ 1,075,000
Strategic Expansion					
Public Safety Simulation Complex	EWC	\$	3,000,000	\$ 3,000,000	\$ 6,000,000
Technology 4.0 Building	EWC	\$	3,000,000	\$ 3,000,000	\$ 6,000,000
New Health Sciences Building/Parking Deck	PHSC	\$	3,000,000	\$ 3,000,000	\$ 6,000,000
Relocate Existing Western Wake Campus	WWC	\$	45,500,000	\$ 17,500,000	\$ 63,000,000
Biotech/Science Lab Reno/Parking Addition	RTPC	\$	13,000,000	\$ 16,900,000	\$ 29,900,000
Southern Campus Renovations	SWC	\$	15,000,000	\$ 39,000,000	\$ 54,000,000
			\$ 82,500,000	\$ 82,400,000	\$ 164,900,000
Total Wake Tech Projects			\$ 91,025,000	\$ 91,280,000	\$ 182,305,000
<i>*does not necessarily represent total project cost of respective projects</i>					

Funding Sources & Appropriation Timing		FY2026	FY2027	2-yr Total
County Funding Sources	Cash	\$ 4,415,000	\$ 4,915,000	\$ 9,330,000
	Debt *	\$ 86,610,000	\$ 86,365,000	\$ 172,975,000
Total County Funding		\$ 91,025,000	\$ 91,280,000	\$ 182,305,000
BOC Appropriation	Cash	June 2025	June 2026	
	Debt	August 2025	July 2026	
<i>*funded by \$353,200,000 Wake Tech Bond authorized Nov 2022</i>				