

## **RESOLUTION R-2025-**

### **RESOLUTION CONCURRING IN ADOPTION OF RESOLUTION OF THE CITY OF RALEIGH, NORTH CAROLINA TO PARTICIPATE IN THE IN THE COMMERCIAL PROPERTY ASSESSED CAPITAL EXPENDITURE (C-PACE) PROGRAM**

**WHEREAS**, as required by N.C. Gen. Stat. § 160A-239.15(a), the City of Raleigh, North Carolina (the “City”) adopted a resolution (the “Resolution of Intent”) declaring the intent of the City to participate in the Commercial Property Assessed Capital Expenditure (C-PACE Program) established under Article 10B of Chapter 160A of the General Statutes of North Carolina, as amended (the “C-PACE Act”); and

**WHEREAS**, as required by N.C. Gen. Stat. § 160A-239.15(b), after adopting the Resolution of Intent the City (a) held a public hearing on its intent to participate in the C-PACE Program and (b) thereafter adopted a resolution to join the C-PACE Program (the “Authorizing Resolution”); and

**WHEREAS**, under N.C. Gen. Stat § 160A-239.15(b), the Authorizing Resolution shall be effective only with the concurrence of the governing body of the county in which the City is located; and

**WHEREAS**, the City is located within the County of Wake (the “County”) and the Board of Commissioners, as the governing board of the County, desires to concur with the adoption of the Authorizing Resolution pursuant to N.C. Gen. Stat § 160A-239.15(b);

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the County of Wake, North Carolina as follows:

Section 1. The County hereby concurs with the Authorizing Resolution for purposes of N.C. Gen. Stat § 160A-239.15(b).

Section 2. Nothing in this resolution shall be interpreted as authorizing the County to pledge, offer, or encumber its full faith and credit, and the County shall not pledge, offer, or encumber its full faith and credit in connection with any C-PACE Financing.

Section 3. Should any provision or provisions of this Resolution be declared invalid or unenforceable in any respect by final decree of any court of competent jurisdiction, the invalidity or unenforceability of any such provisions shall not affect the remaining provisions of such Resolution.

Section 4. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed.

Section 5. This Resolution shall take effect upon its adoption.

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ADOPTED AND APPROVED this 1<sup>st</sup> day of December 2025.

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Susan Evans, Chair  
Wake County Board of Commissions