

Item Title: Approval of a Multi-Year Agreement for Audit Analytics Software

Specific Action Requested:

That the Board of Commissioners authorizes the County Manager to execute a three-year agreement with Diligent for ACL Analytics software and licenses, subject to terms and conditions acceptable to the County Attorney.

Item Summary:

Purpose: The Board of Commissioners must approve all multi-year contracts.

Background: Like most local governments, Wake County has an internal audit department that helps the organization improve the effectiveness of risk management, spending controls, and governance processes. Internal Audit uses ACL Analytics to perform data extractions from various software systems. Staff use this data to perform analysis, recalculations, and audit testing procedures. In addition, the software is used to automate certain monthly reconciliations, revenue and expenditure analysis, and position count analysis.

Internal Audit seeks to continue the use of this software for audits, investigations, and to assist other departments with reporting and analysis. Research requests from the County Manager's Office, County Attorney's Office, or other departments include, but are not limited to, year-end accruals, P-card expenses, payroll and overtime calculations, and other data analysis.

Strategic Plan: This action supports routine County operations.

Fiscal Impact: The FY 2025 costs are \$28,978 and are included in the FY 2025 budget. Future costs are \$62,378 spread out between FY2026-FY2028 with an expected 5% cost escalation each year.

Additional Information:

The annual renewal cost of the ACL Analytics software and licenses increases by 8% per year. The new negotiated three-year contract will lower the increase to 5% each year for the three-year period.

Attachments:

None.