

CORPORATE FLEET FUND ORDINANCE FOR FISCAL YEAR 2025

BE IT ORDAINED by the Board of County Commissioners of Wake County, North Carolina, that the following budget ordinance for the Corporate Fleet Fund is hereby adopted:

Section 1: CORPORATE FLEET. (A) REVENUES. It is estimated that the following revenue will be available in the Corporate Fleet Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

Charges for Services	\$ 16,345,044
Interest	20,000
Sale of Materials & Miscellaneous	505,834
Appropriated Fund Balance	316,122
TOTAL CORPORATE FLEET FUND REVENUES	<u>\$ 17,187,000</u>

Section 1(B): EXPENDITURES. The following is hereby appropriated in the Corporate Fleet Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

Operating Expenses	<u>\$ 17,187,000</u>
TOTAL CORPORATE FLEET FUND EXPENDITURES	\$ 17,187,000

Section 2: ENCUMBRANCES AT YEAR END. Operating funds encumbered by the County as of June 30, 2024 are hereby appropriated to this budget. Multiple year grants unexpended by the County as of June 30, 2024 are hereby appropriated to this budget.

Section 3: FINANCIAL ACCOUNTING AND REPORTING. The Finance Director is hereby directed to maintain within the Corporate Fleet Fund sufficient, specific, detailed accounting records and to report annually on the financial status of this Fund.

Section 4: Copies of this ordinance shall be filed with the County Manager and Finance Director.

ADOPTED this the 3rd day of June 2024.