

Item Title: Appointment of the Wake County Tax Administrator

Specific Action Requested:

That the Board of Commissioners appoints Marcus Kinrade to a fifth term as Wake County Tax Administrator commencing June 17, 2024, for a four-year term and administers the oath of office as required by statute and the North Carolina Constitution.

Item Summary:

Purpose: The Tax Administrator must be appointed by the Board of Commissioners pursuant to NCGS 105-294 and 105-349 every two or four years, must within every two-year period attend at least 30 hours of instruction in the appraisal and assessment of property, and can only be terminated during his term for good cause shown. Pursuant to NCGS 105-295 and 105-349(g), the Tax Administrator should take the oath of office required for Tax Assessor and the Tax Collector. The Wake County Chief Financial Officer has verified that Mr. Kinrade is lawfully bonded for the position of Tax Administrator.

Background: Mr. Kinrade was first appointed on September 2, 2008, and has served four successful terms as the Wake County Tax Administrator. Under his leadership, Wake County consistently leads the State in property tax collection rates and has received state, national and international recognition for assessment practices and accuracy.

Strategic Plan: This action supports standard County operations and does not relate to a specific Board Initiative.

Fiscal Impact: Funds are allocated within Tax Administration's operating budget for the Tax Administrator position.

Additional Information:

Marcus Kinrade is a graduate of Coastal Carolina Community College and the University of North Carolina at Wilmington with a Bachelor of Science degree in Business Systems. He is credentialed by the North Carolina Department of Revenue and the North Carolina Association of Assessing Officers (NCAAO) as a certified property tax assessor and is credentialed by the North Carolina Tax Collectors' Association (NCTCA) as a certified property tax collector. He has earned the professional designations of "Assessment Administration Specialist" and "Residential Evaluation Specialist" from the International Association of Assessing Officers.

Under his leadership, Tax Administration has received the Distinguished Large Jurisdiction award from the NC Department of Revenue four times and earned the coveted "Certificate of Excellence in Assessment Administration" jurisdictional designation from the International Association of Assessing Officers.

Mr. Kinrade served as the state-wide President of NCTCA in 2022 and received both the North Carolina Tax Collector of the year award (2014) and the William A. Campbell award (2023) from the association for his career service of advancing property tax collection procedures in North Carolina.

He currently serves as the state-wide President of NCAAO and received the rarely awarded Henry Lewis Award from the association in 2018, recognizing a career spent advancing the science of property tax assessment practices nationally.

Mr. Kinrade is a proud veteran, having served honorably on active duty in the United States Marine Corps. He resides in Garner with his wife Heather, and sons Alexander and Tyler.

Collection Rate

FY 2022-2023	99.93%
FY 2021-2022	99.92%
FY 2020-2021	99.88%
FY 2019-2020	99.80%

Attachments:

1. Oath