

# Business Development Grant Agreement for Weatherby Locums, Inc.

**Michael James, Assistant County Manager**

October 21, 2024



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# Weatherby Healthcare

- **Works with hospitals and other healthcare facilities to identify physicians to cover short-term staffing needs**
- **Subsidiary of CHG Healthcare based in Midvale, Utah**
  - CHG & Weatherby already have more than 370 NC based employees today including an existing presence in Durham

# Project Bravo

- **Weatherby is expanding operations in Raleigh**
  - Planned creation of 148 new jobs with average salaries > \$200K
    - Majority the new jobs are in sales
  - \$7.3 million investment in new office space in Raleigh
  - Qualifies for Wake County incentives under the State Match Tier

# Proposed Agreement Terms

- **Minimum performance requirements to qualify:**
  - \$7.3 million investment by December 31, 2025
  - New jobs with average salaries of at least \$206,407 annually
    - 23 cumulative new employees by 2025
    - 50 cumulative new employees by 2026
    - 77 cumulative new employees by 2027
    - 108 cumulative new employees by 2028
    - 140 cumulative new employees by 2029
- **Wake County Incentive**
  - Five-Years: 35% of new tax revenue generated each qualifying year

# Upward Mobility Bonus

- **After qualifying for a Business Development Grant each year, the company also anticipates qualifying for the Upward Mobility Bonus by:**
  - ✓ Prohibiting discrimination through robust non-discrimination policies
  - ✓ Offering health insurance at an affordable rate to employees/dependents
  - ✓ Providing generous leave policies
  - ✓ Matching FSA contributions for dependent care, including childcare
  - ✓ Reimbursing employees for tuition, books, and course materials

# State and Local Incentive Summary

- **Wake County**
  - \$65,600 Business Development Grant
  - \$9,371 Upward Mobility Bonus
- **State of North Carolina**
  - Job Development Investment Grant (JDIG) up to \$1.8M over 12 years
- **City of Raleigh**
  - Job-based grant estimated at \$59,200



# Public Hearing

# Motion

- **That the Board of Commissioners holds a public hearing and approves a Business Development Grant Agreement with Weatherby Locums, Inc., including any related corporate entity, subject to the terms and conditions acceptable to the County Attorney.**





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