

# Affordable Housing Committee Meeting

Monday, June 22, 2026



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# Housing Symposium

**Morgan Mansa, Housing Department Director**

# Housing Symposium: Purpose



- Educate on the state of affordable housing in this region
- Align **diverse** stakeholders around shared housing priorities
- Catalyze **action** and **strategic investment** in housing
- Position Wake County as a regional housing leader
- Foundation for Wake Housing Plan 2.0

# Housing Symposium: Agenda

- The Housing Report Card: Tracking Progress Across Wake County
- Investing in Impact: The Role of Philanthropy in Scaling Housing Solutions
- Housing as an Economic Strategy: Business Leaders at the Table
- From Local Action to Statewide Impact: Advancing Housing Policy in North Carolina



# Housing Symposium: Partnerships



**PENNROSE**  
Bricks & Mortar | Heart & Soul



Triangle Family Services



OAK CITY CARES



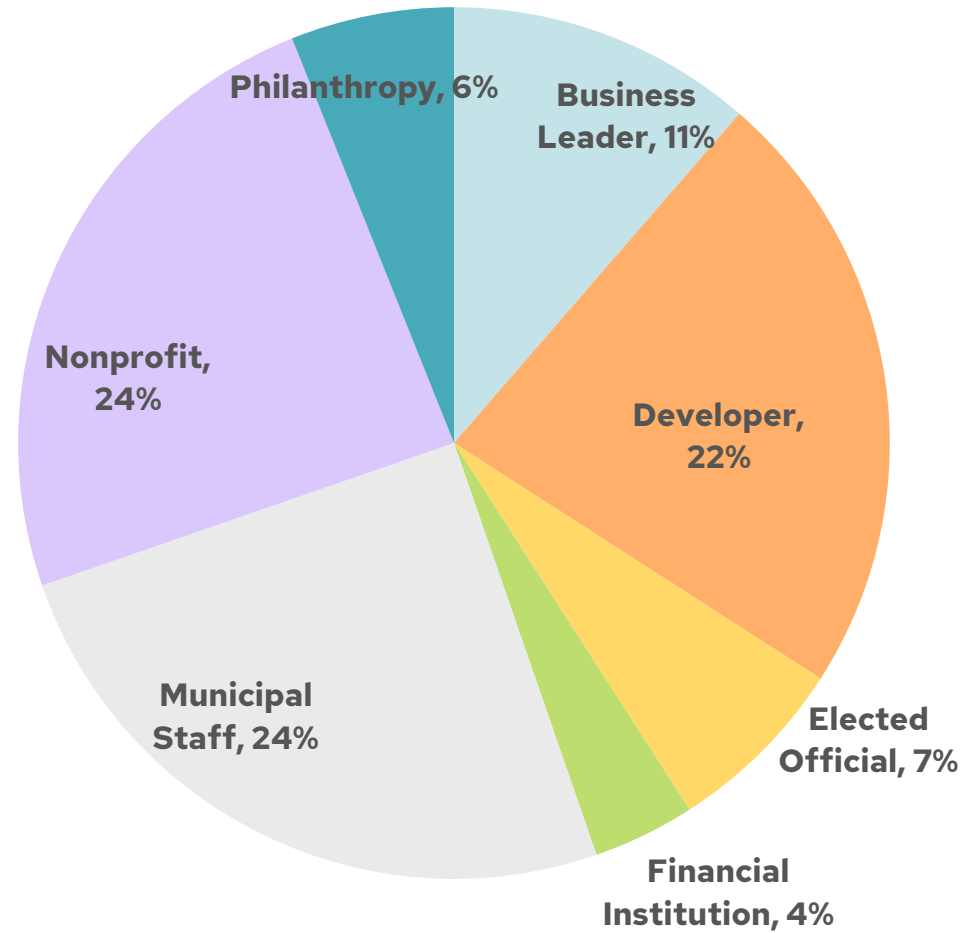
The Women's Center  
safety • stabilization • transformation



Raleigh Housing Authority

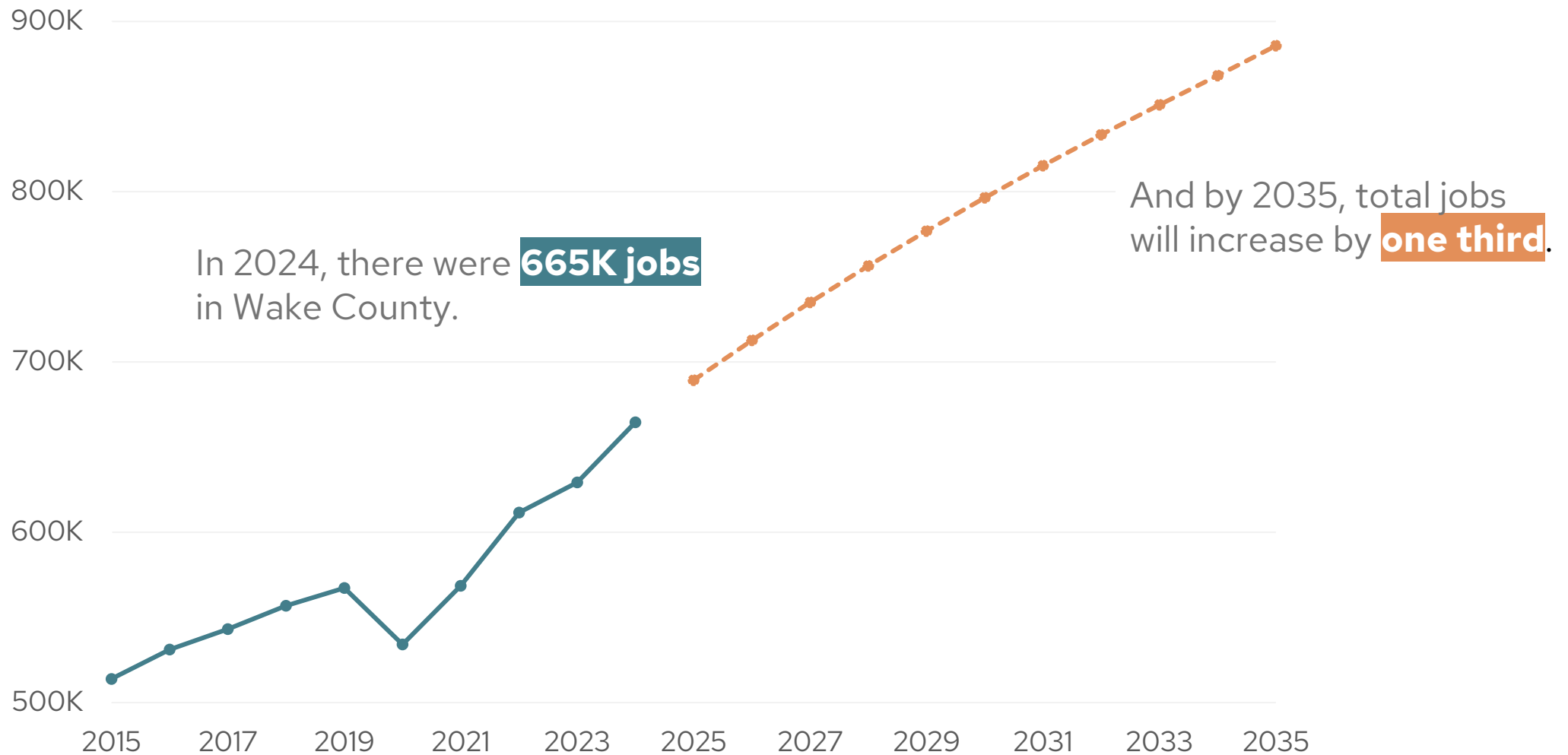


# Housing Symposium: Partnerships



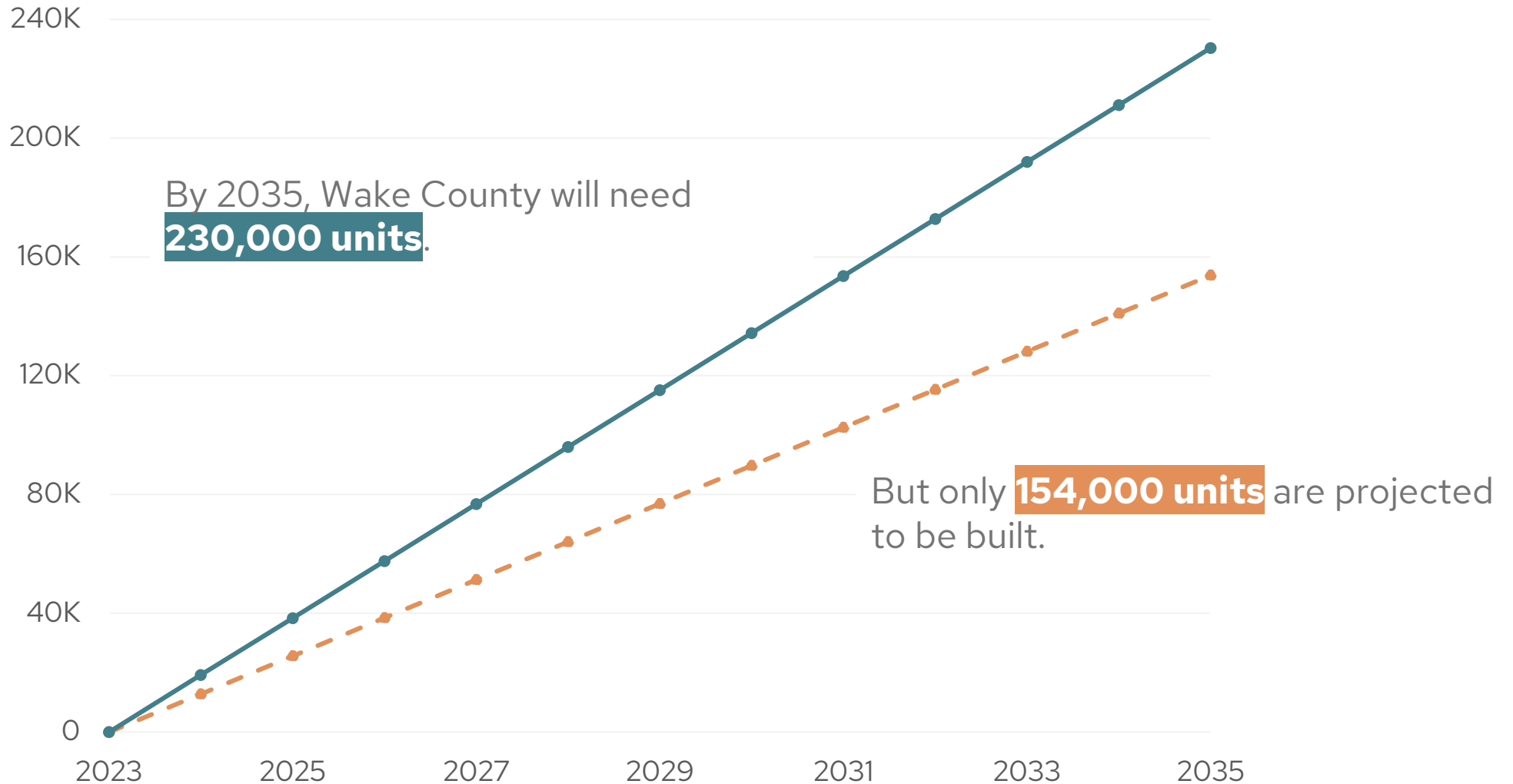
# Economic and population growth in Wake County are primarily driven by new jobs.

Change in total jobs from 2015 – 2024 and projected job growth to 2035.



# ... but the growth has created more demand for housing than the market will produce.

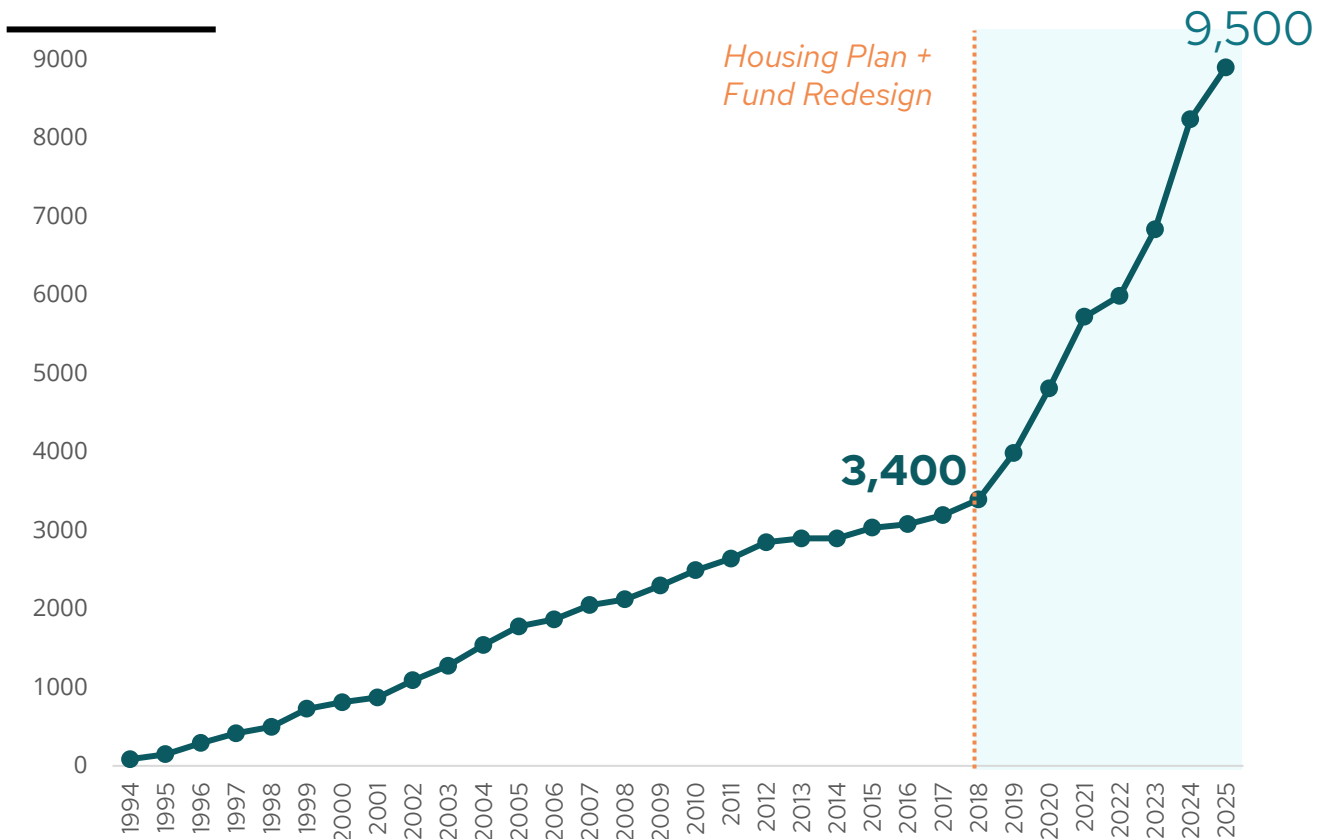
Homes needed compared to the homes likely to be built from 2023 – 2035.



# Wake County surpassed its housing preservation & production goals

Since 2018, Wake County's Department of Housing and Community Revitalization has **more than doubled the number of income-restricted affordable homes in the County.**

## Total Homes Created or Preserved Over Time (1994–2025)



### Progress Since Plan Adoption:

**2.8X Affordable homes created**

**More than doubling** the number of affordable homes over the past seven years.

**\$132M County dollars invested**

**More than doubling** the level of County investment in affordable housing compared to the program's first 20 years

**\$1.4B dollars leveraged**

Stretching local dollars **more than tenfold** to support families who are not served by the private market.

Across Wake County's entire portfolio of 9,500 affordable homes...

**\$4B+**

in total rent savings will be passed on to families over the next 30 years.

If the severely cost-burdened single-parent moves into a Wake AHDP home, they save...



**Office Assistant + 1 Child**  
 (\$52K Annual income, 50% AMI)

Example Monthly Budget	Market-Rate 2-B	AHDP Affordable 2-BD
<b>Monthly Income</b>	<b>\$4,300</b>	<b>\$4,300</b>
<b>Housing Costs</b>	\$2,280 <i>53% of Income</i>	\$1,500
<b>Residual Income</b>	<b>\$2,020</b>	<b>\$2,800</b>

**\$790 per month**  
 (\$9,400 per year)

# Building on the Momentum

- **2027 Housing Symposium:** 10-year anniversary of Wake County's Affordable Housing Plan
- **Statewide Leadership:** HACR serving on the NC Housing Coalition's Policy Committee
- **Opportunity Fund:** Launchpad for introducing and building partnerships around the County's new Housing Opportunity Fund
- **Regional Collaboration:** Strengthened Wake County's role as a trusted convener and leader in bringing diverse stakeholders together around shared housing solutions.