



**Budget and Management Services
Inter-Office Correspondence**

TO: Jim Hartmann, County Manager

FROM: Michelle Venditto, Budget and Management Services Director

SUBJECT: *Revisions to Fiscal Year 2016 Major Facilities Special Revenue Budget Ordinance, Sections 1 and 2*

The following chart summarizes all budget revisions to the Fiscal Year 2016 adopted budget for the fund indicated below. The summary includes approved items, as well as items to be considered by the Board of Commissioners at the meeting date indicated. *Items for consideration are shown in bold italics*.

| Fund: Major Facilities Fund | | | | |
|------------------------------------|---|-------------------------|---------------|----------------|
| REVENUES | | | | |
| Date | Description of Revision or Adjustment | Revenue Category | Amount | Balance |
| July 1, 2015 | Original Appropriation | Various | \$46,782,000 | \$46,782,000 |
| January 4, 2016 | Appropriate \$500,000 from Major Facilities Fund Balance and authorize payment to the Centennial Authority as an advancement towards total \$26 million facility improvement funds per the 13th amendment & 18th Amendment. | Fund Balance | \$500,000 | \$47,282,000 |
| EXPENDITURES | | | | |
| Date | Description of Revision or Adjustment | Department | Amount | Balance |
| July 1, 2014 | Original Appropriation | Major Facilities | \$46,782,000 | \$46,782,000 |
| January 4, 2016 | Accept and Appropriate reimbursement from the City of Raleigh for excess Convention Center fund balance to be used for deferred payments to the Centennial Authority per the 18th Amendment of the Interlocal Agreement. | Major Facilities | \$500,000 | \$47,282,000 |
| STAFFING | | | | |
| Date | Description of Revision or Adjustment | Department | FTEs | Balance |
| July 1, 2015 | Appropriation per Ordinance | Major Facilities | 0.00 | 0.00 |