



**Wake County
Board of Education**
FACILITIES

PRECIS

Subject

OFFER TO PURCHASE AND CONTRACT: HOLLY SPRINGS/NORTHERN FUQUAY-VARINA AREA (E-45)

Department, Board/Staff Liaison(s), and any Presenters from Outside the District

Joe Desormeaux
Betty Parker

Main Points

Terms and conditions of an Offer to Purchase and Contract have been reached with Honeycutt Road 5701 LLC to acquire approximately 22.5 acres located near Honeycutt Road and Piney Grove Wilbon Road for a future elementary school site. The Property includes a portion of the parcel having Wake County PIN #0647-69-2661.

Fiscal Implications

Estimated land cost at \$1,361,250.00 (approximately 22.5 acres at \$60,500.00 per acre) would come from the Land Acquisition Component of Plan 2013 Funds.

Savings

None.

Recommendation for Action / Next Steps

Staff requests Board approval, subject to approval of the contract by Board Real Estate Counsel.