

1.2 Cost Summary

The overall GMP-4 breakdown is as follows:

A. Construction

1. Trade Contracts – Cost of Work

a. Trade Contracts – GMP-4 Bid Packages	\$8,064,802
b. Early Procurement Allowances – GMP-4	\$4,070,000
c. CM Construction Contingency (2.00% of GMP-4 Bid Packages, Early Procurement Allowances, CM Construction Contingency, Subcontractor Default Insurance)	\$294,094
d. Subcontractor Default Insurance (1.00% of GMP-4 Bid Packages, Early Procurement Allowances, CM Construction Contingency)	\$145,591
Subtotal for Trade Contracts – Cost of Work	\$12,574,487

2. Lump Sum General Conditions including Insurances and Bond

a. General Conditions	See Previous GMPs
b. Reimbursable General Conditions	\$2,130,200
c. Builders Risk Insurance (0.50% on Total GMP-4)	\$78,802
d. Performance & Payment Bond (0.45% on Total GMP-4)	\$70,922
e. CCIP (2.95% on Total GMP-4)	\$464,934
Subtotal for General Conditions including Insurances and Bond	\$2,744,858

3. Construction Management Fees

a. Construction Fee (3% of Cost of Work)	\$441,141
Subtotal for Construction Management Fees	\$441,141

Total GMP-4 **\$15,760,486**

GMP-1, dated 09/06/2022 **\$15,334,691**

GMP-2, dated 12/16/2022 **\$10,646,180**

GMP-3, dated 02/23/2023 **\$32,168,126**

Subtotal, GMP-1 through GMP-4 **\$73,909,483**

Preconstruction Services **\$550,000**

Total Contracted Work to Date **\$74,459,483**