



## Budget and Management Services Inter-Office Correspondence

**TO:** David Ellis, County Manager

**FROM:** Michelle Venditto, Budget and Management Services Director

**SUBJECT:** Housing Affordability and Community Revitalization

The following chart summarizes all budget revisions to the FY2025 Adopted Budget for the fund indicated below. The summary includes approved items, as well as items to be presented to the Board of Commissioners for consideration at the meeting date indicated. *Items for consideration are shown in bold italics.*

Fund: Housing Affordability and Community Revitalization				
REVENUES (SOURCE OF FUNDS)				
Date	Description of Revision or Adjustment	Type	Amount	Balance
7/1/2024	Adopted Budget	Federal	\$ 7,761,000.00	\$ 7,761,000.00
	Appropriations from Prior Years	Multiple	\$ 125,958,326.10	\$ 133,719,326.10
	Routine Closures of Completed Grant Projects	Multiple	\$ (9,114,186.49)	\$ 124,605,139.61
1/7/2025	Accept and Appropriate \$47,152 from the City of Raleigh and the Town of Cary for the Analysis of Impediments to Fair Housing Choice Report	Local	\$ 47,152.00	\$ 124,652,291.61
6/16/2025	<i>Accept and Appropriate \$521,460 in federal funding to the Housing and Community Revitalization Special Revenue Fund for the Continuum of Care program.</i>	<i>Federal</i>	<i>\$ 521,460.00</i>	<i>\$ 125,173,751.61</i>
EXPENDITURES (USE OF FUNDS)				
Date	Description of Revision or Adjustment	Department	Amount	Balance
7/1/2024	Adopted Budget	Housing	\$ 7,761,000.00	\$ 7,761,000.00
	Appropriations from Prior Years	Housing	\$ 125,958,326.10	\$ 133,719,326.10
	Routine Closures of Completed Grant Projects	Multiple	\$ (9,114,186.49)	\$ 124,605,139.61
1/7/2025	Accept and Appropriate \$47,152 from the City of Raleigh and the Town of Cary for the Analysis of Impediments to Fair Housing Choice Report	Housing	\$ 47,152.00	\$ 124,652,291.61
6/16/2025	<i>Accept and Appropriate \$521,460 in federal funding to the Housing and Community Revitalization Special Revenue Fund for the Continuum of Care program.</i>	<i>Federal</i>	<i>\$ 521,460.00</i>	<i>\$ 125,173,751.61</i>