



# Wake County Board of Education

## *FACILITIES*

## **PRECIS**

### **Subject**

INTERLOCAL AGREEMENT WITH TOWN OF FUQUAY-VARINA: SOUTH LAKES ELEMENTARY (E-35)

### **Staff Liaison Present**

Betty L. Parker

### **Main Points**

The Board entered into an Interlocal Agreement for Programming and Planning a School and Town Park Facilities In Fuquay-Varina, NC (“the ILA”) with the Town of Fuquay-Varina (“Town”) in 2012 to finalize a Conceptual Master Plan that includes an elementary school and Town park improvements to finalize the programming and to determine the apportioned costs of implementing the specific uses identified above. On September 19, 2017, the Board entered an Amendment to the ILA to memorialize the addition thereto of additional terms, including a process to support collaborative master planning for developmental efficiencies regardless of existing common boundary line locations, with subsequent recombination platting and compensation for resulting acreage shifts between the properties if necessary. The master planning process is complete, and as a property exchange is necessary to align with location of the parties’ program areas and amenities, a recombination plat has been developed to memorialize the boundaries of the Board and Town properties. The acreage owned by each party is substantially the same as the acreage initially acquired by each party, so that no additional compensation is due from either party to the other. The land to be exchanged with the Town is in furtherance of the elementary school/park master plan with the land to be conveyed to the Town being otherwise no longer necessary for public school purposes. Approval by the parties and recordation of the plat together with cross-conveyancing deeds in support thereof is necessary and appropriate to complete the recombination process. The Town of Fuquay-Varina Board of Commissioners is slated to consider this matter for approval on August 6, 2018. To the extent that this land exchange may be considered a surplus property conveyance, Board approval is subject to such rights as the Wake County Board of Commissioners may have pursuant to NCGS § 115C-518 to be afforded the first opportunity to obtain the property.

### **Fiscal Implications**

None at this time beyond the cost of preparation and recordation of the recombination plat and conveyancing deeds which shall be addressed pursuant to the terms of the ILA.

### **Savings**

Not Applicable.

## Recommendation for Action

Board approval is requested for approval of the land exchange with the Town, recordation of the recombination plat and related cross-conveyancing deeds, and a Resolution and Order declaring the Board property to be exchanged as surplus. Board approval is subject to receipt of a declination of interest in obtaining the surplus property from the Wake County Board of Commissioners, and to review and approval of Board counsel as to form.